

RESOLUTION 1-2012-1

**RESOLUTION ADOPTING THE 2012 TEMPORARY BUDGET FOR THE BOROUGH OF
BARRINGTON, COUNTY OF CAMDEN, NEW JERSEY**

WHEREAS, the Revised Statutes 40A:4-19 provides that (where any contracts, commitments or payments are to be made prior to the final adoption of the 2012 Budget) temporary budget appropriations shall be made for the purposes and amounts required in the manner and time therein provided; and

WHEREAS, this resolution is within the first thirty days of January, 2012; and

WHEREAS, twenty six and one fourth percent (26.25%) of the total appropriations in the 2011 Budget exclusive of any appropriations for Capital Improvement Fund and Debt Service in the said 2011 Current Fund Budget is the sum of \$1,454,311.98 and the Sewer Utility 2011 Budget in the amount of \$150,363.54.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Barrington that the 2012 temporary budgets prepared by the Finance Officer in the amount of \$ 2,316,921.85 including \$862,609.87 for 2012 Debt Service and Capital Improvement Fund for the Current Fund and \$294,769.58 for the Sewer Utility Fund including \$144,406.04 for 2012 Debt Service are hereby approved.

BOROUGH OF BARRINGTON
January 8, 2012

By: _____
Robert Klaus, Mayor

Attest: _____
Terry Shannon, Clerk