## **RESOLUTION NO. 2-2012-25**

## RELEASING THE PERFORMANCE BOND AND ACCEPTING THE MAINTENANCE BOND FOR THE 2009 STREET IMPROVEMENT PROGRAM

**WHEREAS,** the 2009 Street Improvement Program is now complete including all punch list items as per the Engineer;

**WHEREAS,** the Borough Engineer has authorized the release of the performance bond posted for this project and the accepting of a maintenance bond in the amount of \$41,757.88;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough of Barrington that the performance bond posted by SMB Paving for the 2009 Street Improvement Program is hereby released and the maintenance bond in the amount of \$41,757.88 posted by SMB Paving is hereby accepted.

| Date: February 14, 2012                 |   |
|---|---|
|   | Robert Klaus, Mayor                                 |
| Date: February 14, 2012                 | Town Change B.M.C. Berevale Clark                   |
|   | Terry Shannon, R.M.C., Borough Clerk                |
|   |   |
| I certify the above to be a true copy o | of a resolution adopted by the Mayor and Council of |
| the Borough of Barrington on Februar    | y 14, 2012.   |
|   |   |
| Date:                                   |   |
|   | Terry Shannon, R.M.C., Borough Clerk                |