RESOLUTION NO. 11-2012-119

RELEASE OF THE MAINTENANCE BOND POSTED BY RITE AID

WHEREAS, a maintenance bond was posted by Rite Aid of New Jersey in September, 2010, for the site work performed as part of their expansion project; and

WHEREAS, the two year period which the maintenance bond covered has elapsed; and

WHEREAS, the Borough Engineer has approved release of the maintenance bond as there have been no issues with the site improvements that were performed;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Barrington, in the county of Camden, New Jersey, that the maintenance bond posted by Rite Aid of New Jersey dated September 3, 2010, is hereby released; and

BE IT FURTHER RESOLVED, that the Clerk is hereby authorized to return said maintenance bond to the issuer.

Date: November 12, 2012

Mayor Robert Klaus

I hereby certify this to be a true copy of a Resolution approved by the Governing Body of the Borough of Barrington at the Council Meeting held on November 12, 2012.

Terry Shannon, Borough Clerk