

**RESOLUTION NO. 11-2012-121**

**AUTHORIZING RENEWAL OF MEMBERSHIP IN THE SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

**WHEREAS** a number of public entities in the state of new Jersey have joined together to form the Southern New Jersey Regional Employee Benefits Fund, hereafter referred to as "FUND", as permitted by N.J.S.A. 11:15-3, 17:1-8.1, and 40A:10-36 et seq., and

**WHEREAS** the FUND was approved to become operational by the Departments of Insurance and Community Affairs and has been operational since that date; and

**WHEREAS** the statutes and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND; and

**WHEREAS** the governing body of the Borough of Barrington, hereinafter referred to as "LOCAL UNIT" has determined that membership in the FUND is in the best interest of the LOCAL UNIT;

**NOW THEREFORE BE IT RESOLVED** that the Governing Body of the Borough of Barrington hereby agrees as follows:

- I. To become a member of the FUND for the period outlined in the LOCAL UNIT's Indemnity and Trust Agreements.
- II. It will participate in the following type of coverage:
  - a. Health Insurance as defined pursuant to N.J.S.A. 17B"17-4, the FUND's Bylaws and Plan of Risk Management.
- III. Adopts and approves the FUND's Bylaws.
- IV. Execute an application for membership and any accompanying certifications.

**BE IT FURTHER RESOLVED** that the Mayor and Clerk are authorized to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws and to deliver these documents to the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

- I. Approval of the LOCAL UNIT by the FUND.
- II. Receipt from the LOCAL UNIT of a Resolution accepting assessment.

- III. Approval by the New Jersey Department of Insurance and Department of Community Affairs.

**BOROUGH OF BARRINGTON**

**November 12, 2012**

I hereby certify this to be a true copy of a resolution approved by the Governing Body of the Borough of Barrington.

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Terry Shannon, Municipal Clerk