

**BOROUGH OF BARRINGTON
COUNTY OF CAMDEN
REPORT OF AUDIT
FOR THE YEAR 2013**



BOROUGH OF BARRINGTON
TABLE OF CONTENTS

<u>Exhibit No.</u>		<u>Page No.</u>
	<u>PART 1</u>	
	Independent Auditor's Report	2
	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	5
	<u>CURRENT FUND</u>	
A	Statements of Assets, Liabilities, Reserves and Fund Balance-- Regulatory Basis	7
A-1	Statements of Operations and Changes in Fund Balance-- Regulatory Basis	9
A-2	Statement of Revenues--Regulatory Basis	11
A-3	Statement of Expenditures--Regulatory Basis	13
	<u>TRUST FUND</u>	
B	Statements of Assets, Liabilities, Reserves and Fund Balance-- Regulatory Basis	17
	<u>GENERAL CAPITAL FUND</u>	
C	Statements of Assets, Liabilities, Reserves and Fund Balance-- Regulatory Basis	18
	<u>SEWER UTILITY FUND</u>	
D	Statements of Assets, Liabilities, Reserves and Fund Balance-- Regulatory Basis	19
D-1	Sewer Utility Operating Fund--Statements of Operations and Changes in Fund Balance--Regulatory Basis	21
D-2	Sewer Utility Operating Fund--Statement of Revenues-- Regulatory Basis	22
D-3	Sewer Utility Operating Fund--Statement of Expenditures-- Regulatory Basis	23
E	<u>FIXED ASSET ACCOUNT GROUP</u>	
	Statement of General Fixed Asset Account Group	24
	Notes to Financial Statements	25

BOROUGH OF BARRINGTON
TABLE OF CONTENTS (CONT'D)

Exhibit No.**Page No.****SUPPLEMENTAL EXHIBITS****CURRENT FUND**

SA-1	Statement of Current Cash -- Per N.J.S.40A:5-5 --Chief Financial Officer	44
SA-2	Statement of Current Cash Per N.J.S. 40A:5-5--Collector	45
SA-3	Statement of Change Funds	45
SA-4	Statement of Petty Cash Fund	45
SA-5	Statement of Taxes Receivable and Analysis of Property Tax Levy	46
SA-6	Statement of Tax Title Liens	47
SA-7	Statement of Prepaid Taxes	47
SA-8	Statement of Revenue Accounts Receivable	48
SA-9	Statement of Due from Runnemede – Purchase of Gasoline Interlocal Service Agreement	49
SA-10	Statement of Due from Contractors – Police Outside Services	49
SA-11	Statement of Due from Fire Alliance – Purchase of Gasoline Interlocal Service Agreement	50
SA-12	Statement of Due from Ambulance Association – Purchase of Gasoline Interlocal Service Agreement	50
SA-13	Statement of Due from Board of Education –Purchase of Gasoline Interlocal Services Agreement	51
SA-14	Statement of Due to State of New Jersey Veteran's and Senior Citizens' Deductions	51
SA-15	Statement of 2012 Appropriation Reserves	52
SA-16	Statement of Accounts Payable	54
SA-17	Statement of Due to State of New Jersey Division of Youth and Family Services	54
SA-18	Statement of County Taxes Payable	54
SA-19	Statement of Local District School Tax	55
SA-20	Statement of Due County for Added and Omitted Taxes	55
SA-21	Statement of Deferred Charges N.J.S. 40A:5-55 Special Emergency	56
SA-22	Statement of Special Emergency Notes	56
SA-23	Federal and State Grant Fund--Statement of Federal and State Grants Receivable	58
SA-24	Federal and State Grant Fund--Statement of Reserve for Federal and State Grants -- Unappropriated	59
SA-25	Federal and State Grant Fund--Statement of Reserve for Federal and State Grants – Appropriated	60

BOROUGH OF BARRINGTON
TABLE OF CONTENTS (CONT'D)

<u>Exhibit No.</u>		<u>Page No.</u>
 <u>TRUST FUND</u>		
SB-1	Statement of Trust Cash Per N.J.S.40A:5-5--Treasurer	62
SB-2	Animal Control Trust Fund--Statement of Reserve for Animal Control Fund Expenditures	64
SB-3	Trust Other Fund--Statement of Due to State of New Jersey -- State Training Fees	64
SB-4	Trust Other Fund--Statement of Payroll Deductions Payable	65
SB-5	Trust Other Fund—Statement of Due Current Fund	66
SB-6	Trust Other Fund—Statement of Reserve for Encumbrances	67
SB-7	Trust Other Fund—Statement of Reserve for Construction Code— Enforcement Fees	67
SB-8	Animal Control Fund—Statement of Due Current Fund	68
SB-9	Fire Prevention Trust Fund—Statement of Reserve for Fire Prevention	68
SB-10	Trust Other Fund—Statement of Trust Other Reserves	68
 <u>GENERAL CAPITAL FUND</u>		
SC-1	Statement of General Capital Cash Per N.J.S.40A:5-5—Chief Financial Officer	71
SC-2	Analysis of General Capital Cash	72
SC-3	Statement of Deferred Charges to Future Taxation--Unfunded	73
SC-4	Statement of Deferred Charges to Future Taxation--Funded	74
SC-5	Statement of Improvement Authorizations	75
SC-6	Statement of Due Current Fund	76
SC-7	Statement of Reserve for Encumbrances	76
SC-8	Statement of Contracts Payable	77
SC-9	Statement of Due from New Jersey Department of Transportation	78
SC-10	Statement of Capital Improvement Fund	78
SC-11	Statement of Reserve for New Jersey Department of Transportation	79
SC-12	Statement of General Serial Bonds	80
SC-13	Statement of Bond Anticipation Notes	81
SC-14	Statement of Bonds and Notes Authorized But Not Issued	82

BOROUGH OF BARRINGTON
TABLE OF CONTENTS (CONT'D)

<u>Exhibit No.</u>		<u>Page No.</u>
	<u>SEWER UTILITY FUND</u>	
SD-1	Statement of Sewer Utility Cash Per N.J.S.40A:5-5—Chief Financial Officer	84
SD-2	Sewer Utility Operating Fund -- Statement of Sewer Utility Cash per N.J.S.40A:5-5--Collector	85
SD-3	Sewer Utility Capital Fund--Analysis of Sewer Capital Cash	86
SD-4	Sewer Utility Operating Fund--Statement of Sewer Rents Receivable	87
SD-5	Sewer Utility Operating Fund—Statement of Sewer Overpayments	87
SD-6	Sewer Utility Capital Fund--Statement of Fixed Capital	88
SD-7	Sewer Utility Capital Fund--Statement of Fixed Capital Authorized and Uncompleted	89
SD-8	Sewer Utility Operating Fund--Statement of Due From Sewer Utility Capital Fund	90
SD-9	Sewer Utility Operating Fund—Statement of Due Current Fund	90
SD-10	Sewer Utility Operating Fund—Statement of 2012 Appropriation Reserves	91
SD-11	Sewer Utility Capital Fund—Statement of Deferred Reserve for Amortization	92
SD-12	Statement of Accrued Interest on Bonds, Notes and Loans	93
SD-13	Sewer Utility Capital Fund--Statement of Due General Capital Fund	94
SD-14	Sewer Utility Capital Fund—Statement of Reserve for Amortization	94
SD-15	Sewer Utility Capital Fund—Statement of Improvement Authorizations	95
SD-16	Sewer Utility Capital Fund—Statement of Capital Improvement Fund	96
SD-17	Sewer Utility Capital Fund—Statement of Sewer Serial Bonds	97
SD-18	Sewer Utility Capital Fund--Statement of New Jersey Environmental Infrastructure Trust Loan Payable	98
SD-19	Sewer Utility Capital Fund--Statement of Bond Anticipation Notes	99
SD-20	Sewer Utility Capital Fund—Statement of Bonds and Notes Authorized But Not Issued	100
	<u>PART 2 – SCHEDULE OF FINDINGS AND RECOMMENDATIONS</u>	
	Schedule of Financial Statement Findings	102
	Summary Schedule of Prior Year Audit Findings and Recommendations As Prepared by Management	103
	OFFICIALS IN OFFICE AND SURETY BONDS	104
	APPRECIATION	105

BOROUGH OF BARRINGTON

PART 1

REPORT OF AUDIT OF FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2013

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the Borough Council
Borough of Barrington
Barrington, New Jersey 08007

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the Borough of Barrington, in the County of Camden, State of New Jersey, as of December 31, 2013 and 2012, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed assets group of accounts for the year ended December 31, 2013 and the related notes to the financial statements, which collectively comprise the Borough's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Borough's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the Borough on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Barrington, in the County of Camden, State of New Jersey, as of December 31, 2013 and 2012, or the results of its operations and changes in fund balance for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to previously present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the Borough of Barrington, in the County of Camden, State of New Jersey, as of December 31, 2013 and 2012, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the revenues - regulatory basis, expenditures - regulatory basis of the various funds, and general fixed assets, for the year ended December 31, 2013 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note 1.

Other Information

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the Borough's basic financial statements. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements.

The supplementary financial statements presented for the various funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

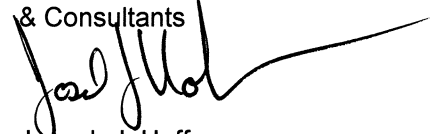
Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 11, 2014 on our consideration of the Borough of Barrington's, in the County of Camden, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Borough of Barrington's internal control over financial reporting.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Joseph J. Hoffmann
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
June 11, 2014

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the Borough Council
Borough of Barrington
Barrington, New Jersey 08007

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey of the Borough of Barrington, in the County of Camden, State of New Jersey, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Borough's basic financial statements, and have issued our report thereon dated June 11, 2014. That report indicated that the Borough of Barrington's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Borough of Barrington's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Borough's internal control. Accordingly, we do not express an opinion on the effectiveness of Borough of Barrington's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Borough of Barrington's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matter that is required to be reported under Government Auditing Standards or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which is described in the accompanying Schedule of Findings and Recommendations as finding number 2013-1.

The Borough of Barrington's Response to Finding

The Borough of Barrington's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Recommendations. The Borough's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

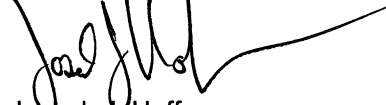
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Borough's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the Borough's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Joseph J. Hoffmann
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
June 11, 2014

BOROUGH OF BARRINGTON

CURRENT FUND

Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis
As of December 31, 2013 and 2012

	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>			
Regular Fund:			
Cash	SA-1	\$ 846,658.27	\$ 833,113.11
Cash--Change Fund	SA-3	200.00	200.00
		<u>846,858.27</u>	<u>833,313.11</u>
Receivables with Full Reserves:			
Delinquent Property Taxes Receivable	SA-5	408,522.94	348,634.47
Tax Title Liens Receivable	SA-6	49,221.13	47,493.42
Property Acquired for Taxes--			
Assessed Valuation	A	244,000.00	244,000.00
Revenue Accounts Receivable	SA-8	5,556.88	8,174.16
Other Accounts Receivable	SA-1;A-3	2,910.00	2,505.00
Due Animal Control Fund	SB-8	1.66	742.08
Due Trust--Other Funds	SB-5		26,263.18
Due General Capital Fund	SC-6		252,458.58
Due Sewer Utility Operating Fund	SD-9		201,081.73
Due Sewer Capital Fund	SA-1		12,259.56
Due from Runnemede - Interlocal Service Agreement	SA-9	12,722.79	14,530.92
Due from Board of Education - Interlocal Service Agreement	SA-13	120.14	50.03
Due from Fire Alliance - Interlocal Service Agreement	SA-11	162.44	185.68
Due from Ambulance Association - Interlocal Service Agreement	SA-12	2,594.83	
Due from Contractors - Police Off-Duty Services	SA-10	6,444.74	5,121.75
		<u>732,257.55</u>	<u>1,163,500.56</u>
Deferred Charges:			
Emergency Authorizations	A-3		3,000.00
Special Emergency Authorizations	SA-21	28,000.00	66,000.00
		<u>28,000.00</u>	<u>69,000.00</u>
		<u>1,607,115.82</u>	<u>2,065,813.67</u>
Federal and State Grant Fund:			
Cash	SA-1	96,435.52	27,423.26
Federal and State Grant Funds Receivable	SA-23	62,139.46	129,329.44
		<u>158,574.98</u>	<u>156,752.70</u>
		<u>\$ 1,765,690.80</u>	<u>\$ 2,222,566.37</u>

(Continued)

BOROUGH OF BARRINGTON

CURRENT FUND

Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis
As of December 31, 2013 and 2012

	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
<u>LIABILITIES, RESERVES</u>			
<u>AND FUND BALANCE</u>			
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3;SA-15	\$ 161,395.38	\$ 140,809.14
Due to State of New Jersey--Senior and Veteran	SA-14	8,880.20	6,575.30
Reserve for Encumbrances	A-3;SA-15	166,313.26	155,374.14
Accounts Payable	SA-16	24,000.00	44,000.00
Due Trust--Other Funds	SB-5	5,453.57	
Due General Capital Fund	SC-6	80,218.61	
Special Emergency Note	SA-22		31,000.00
Prepaid Taxes	SA-7	92,558.60	335,845.21
Due County for Added/Omitted Taxes	SA-20	2,039.19	1,315.30
Reserve for Dumpster Deposits	SA-1	400.00	
Reserve for Hall Rental Deposits	SA-1	300.00	
Reserve for Revision of Master Plan	A	4,766.71	4,766.71
Reserve for Codification	A	25,000.00	25,000.00
Reserve for Redemption of Tax Title Liens	SA-1		1,285.32
Due to State of New Jersey--Division of Youth and Family Services	SA-17	200.00	225.00
		571,525.52	746,196.12
Reserves for Receivables		732,257.55	1,163,500.56
Fund Balance	A-1	303,332.75	156,116.99
		1,607,115.82	2,065,813.67
Federal and State Grant Fund:			
Due Trust Other Fund	B	787.00	787.00
Contracts Payable	SA-1		56,146.20
Reserve for Encumbrances	SA-1;SA-25	8,568.44	5,983.19
Unappropriated Reserves	SA-24	47,009.41	1,810.92
Appropriated Reserves	SA-25	102,210.13	92,025.39
		158,574.98	156,752.70
		\$ 1,765,690.80	\$ 2,222,566.37

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON

CURRENT FUND

Statements of Operations and Changes in Fund Balance -- Regulatory Basis
For the Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
<u>Revenue and Other Income Realized</u>		
Fund Balance Utilized	\$ 115,000.00	\$ 345,000.00
Miscellaneous Revenues Anticipated	1,424,917.68	1,123,308.65
Receipts from Delinquent Taxes and Tax Title Liens	323,488.37	322,611.24
Receipts from Current Taxes	17,669,541.10	17,835,655.72
Non-Budget Revenue	174,042.30	164,059.55
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	159,499.78	139,962.91
Cancellation of Accounts Payable	20,100.00	16,850.94
Liquidation of Reserves for:		
Due from Animal Control Trust Fund	740.42	
Due from Sewer Utility Operating Fund	201,081.73	
Due from Sewer Utility Capital Fund	12,259.56	
Due from Runnemede - Gasoline Interlocal	1,808.13	14,038.21
Due from Board of Education - Gasoline Interlocal		94.18
Due from Fire Alliance - Gasoline Interlocal	23.24	
Total Income	<u>20,102,502.31</u>	<u>19,961,581.40</u>
<u>Expenditures</u>		
Budget Appropriations:		
Within "CAPS":		
Operations:		
Salaries and Wages	2,104,933.33	2,136,972.48
Other Expenses	2,548,385.63	2,500,508.48
Deferred Charges and Statutory Expenditures	539,312.00	538,249.61
Excluded from "CAPS":		
Operations:		
Salaries and Wages	712.46	1,052.28
Other Expenses	142,787.93	156,158.04
Capital Improvements--Excluded from "CAPS"	38,250.00	43,000.00
Municipal Debt Service--Excluded from "CAPS"	846,196.03	833,516.57
Deferred Charges Municipal - Excluded from "CAPS"	41,000.00	31,000.00
Local District School Tax	9,333,692.00	9,391,986.00
County Taxes	4,235,530.41	4,206,699.33
Due County for Added and Omitted Taxes	2,039.19	1,315.30
Cancellation of Police Outside Services Receivable	937.82	
Cancellation of Trust Other Fund Receivable	2,116.82	
Creation of Reserve for:		
Due from Animal Control Fund		1.57
Due from Trust--Other		2,539.74
Due from General Capital		122,886.47
Due from Police Outside Services	1,322.99	3,217.56
Due from Board of Education - Gasoline Interlocal	70.11	
Due from Fire Alliance - Gasoline		185.68
Due from Ambulance Association - Gasoline	2,594.83	
Other Accounts Receivable	405.00	945.09
Refund of Prior Year Revenue		4,451.45
Total Expenditures	<u>19,840,286.55</u>	<u>19,974,685.65</u>
Excess (Deficit) in Revenue (Carried Forward)	262,215.76	(13,104.25)

(Continued)

BOROUGH OF BARRINGTON
CURRENT FUND
 Statements of Operations and Changes in Fund Balance -- Regulatory Basis
 For the Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Excess (Deficit) in Revenue (Brought Forward)	\$ 262,215.76	\$ (13,104.25)
Adjustments to Income Before Fund Balance:		
Expenditures Included Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	<u> </u>	<u>38,000.00</u>
Statutory Excess to Fund Balance	262,215.76	24,895.75
<u>Fund Balance</u>		
Balance Jan. 1	<u>156,116.99</u>	<u>476,221.24</u>
	418,332.75	501,116.99
Decreased by:		
Utilized as Revenue	<u>115,000.00</u>	<u>345,000.00</u>
Balance Dec. 31	<u><u>\$ 303,332.75</u></u>	<u><u>\$ 156,116.99</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Year Ended December 31, 2013

	<u>Budget</u>	<u>Anticipated N.J.S.A. 40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Fund Balance Anticipated	\$ 115,000.00	---	\$ 115,000.00	---
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages	4,000.00		4,350.00	\$ 350.00
Other	270.00		920.00	650.00
Fees and Permits -- Other	15,000.00		10,703.00	(4,297.00)
Municipal Court Fines and Costs	87,590.96		81,137.60	(6,453.36)
Interest and Costs on Taxes	65,000.00		84,886.57	19,886.57
Interest on Investments and Deposits	14,000.00		11,532.40	(2,467.60)
Payment in Lieu of Taxes - P.I.L.O.T. Complex	85,000.00		86,522.49	1,522.49
Energy Receipts Taxes	615,101.00		615,101.50	0.50
Consolidated Municipal Property Tax Relief Aid	85,579.00		85,579.00	
Special Items of General Revenue Anticipated with Prior Written Consent of the Director of the Division of Local Government Services:				
Shared Service Agreements Offset with Appropriations:				
EMT - Borough of Haddon Heights	5,000.00		5,000.00	
State and Federal Revenue Off-Set with Appropriations:				
Municipal Drug Alliance Program	10,975.00		10,975.00	
Clean Communities Grant		\$ 12,784.20	12,784.20	
Alcohol Education and Rehabilitation		712.46	712.46	
Body Armor Replacement Grant	1,725.92		1,725.92	
Bullet Proof Vest Partnership	2,100.00	1,398.81	3,498.81	
DWI Enforcement Sobriety Checkpoint Grant		2,000.00	2,000.00	
Community Development Block Grant Year 35		25,400.00	25,400.00	
First Colonial Grant	6,000.00		6,000.00	
Donations- ABLE Group		195.00	195.00	
Donations- Fire Equipment		200.00	200.00	
Donations- Police Equipment		25.00	25.00	
Other Special Items:				
FEMA Reimbursement	12,701.28		15,687.97	2,986.69
Liquidation of Reserve for:				
Due From Trust Other Fund	26,263.18		26,263.18	
Due From General Capital Fund	252,458.58		252,458.58	
Reserve for the Payment of Debt	81,259.00		81,259.00	
Miscellaneous Revenues	1,370,023.92	42,715.47	1,424,917.68	12,178.29
Receipts from Delinquent Taxes	320,000.00	---	323,488.37	3,488.37
Amount to be Raised by Taxes for Support of Municipal Budget:				
Local Tax for Municipal Purposes including Reserve for Uncollected Taxes	5,054,702.43	---	4,660,746.20	(393,956.23)
Budget Totals	6,859,726.35	42,715.47	6,524,152.25	(378,289.57)
Non-Budget Revenue	---	---	174,042.30	174,042.30
	<u>\$ 6,859,726.35</u>	<u>\$ 42,715.47</u>	<u>\$ 6,698,194.55</u>	<u>\$ (204,247.27)</u>

(Continued)

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2013

Analysis of Realized Revenue

Allocation of Current Tax Collections:	
Revenue from Collections	\$ 17,669,541.10
Allocated to:	
County and School Taxes	13,571,261.60
Amount for Support of Municipal Budget Appropriations	4,098,279.50
Add: Appropriation "Reserve for Uncollected Taxes"	562,466.70
Amount for Support of Municipal Budget Appropriations	<u>\$ 4,660,746.20</u>
Collection of Delinquent Taxes:	
Prior Years Taxes	\$ 321,900.39
Tax Title Liens	1,587.98
	<u>\$ 323,488.37</u>

Analysis of Non-Budget Revenues

Miscellaneous Revenue not Anticipated:	
Cash:	
Registrar of Vital Statistics	\$ 2,794.00
Recycling	12,233.34
Senior Citizens and Veterans Administration Fee	1,715.13
Bus Shelter Advertising Fees	1,495.00
Wedding Fees	350.00
Property List	20.00
Police Off-Duty Service Fees	2,884.11
Gasoline Administration Fees	4,465.12
Cable TV Franchise Fees	99,062.13
Oaklyn Conrail Cleanup	3,500.00
DMV Inspection Reimbursement	2,534.50
Sale of Goods	160.00
Scrap Metal	1,521.80
Hall Rental Fees	12,407.50
Restitution	2,500.00
Data Trace Annual Search Fee	300.00
Principal Financial Group Dividends	968.13
Horizon Healthcare Premium Dividends	123.28
Deerfield Annual Rental Fee	1.00
Maintenance Fees	308.65
Joint Insurance Fund Dividend	7,551.30
Canceled Outstanding Court Checks	67.00
Refund of Prior Year Expenditures	17,080.31
	<u>\$ 174,042.30</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2013

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended</u>
	<u>Budget</u>	<u>Budget After</u>	<u>Paid or</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance</u>
		<u>Modification</u>	<u>Charged</u>			<u>Canceled</u>
<u>OPERATIONS--WITHIN "CAPS"</u>						
<u>General Government</u>						
Administrative and Executive						
Salaries and Wages	\$ 87,386.53	\$ 87,886.53	\$ 87,771.85		\$ 114.68	
Other Expenses	47,344.00	49,144.00	48,005.23	\$ 749.00	389.77	
Financial Administration						
Salaries and Wages	23,995.30	23,995.30	23,994.98		0.32	
Other Expenses	7,520.00	7,520.00	7,341.81	100.00	78.19	
Assessment of Taxes						
Salaries and Wages	35,868.00	35,868.00	34,004.80		1,863.20	
Other Expenses:	2,250.00	2,250.00	2,026.07	161.94	61.99	
Collection of Taxes						
Salaries and Wages	26,843.25	26,843.25	25,465.75		1,377.50	
Other Expenses	2,140.00	2,140.00	1,743.95		396.05	
Legal Services and Costs						
Other Expenses	39,000.00	46,000.00	42,333.50	19.75	3,646.75	
Engineering Services and Costs						
Other Expenses	25,000.00	25,000.00	18,987.50	3,050.00	2,962.50	
Municipal Land Use Law (N.J.S.40:55D-1):						
Planning Board						
Salaries and Wages	5,425.00	5,425.00	5,424.96		0.04	
Other Expenses	4,740.00	4,740.00	3,627.81	855.60	256.59	
Mayor and Council						
Salaries and Wages	17,176.00	17,176.00	16,375.00		801.00	
Other Expenses	4,400.00	4,400.00	3,090.13		1,309.87	
Audit Service						
Other Expenses	20,000.00	20,000.00	20,000.00			
Insurance						
Group Plan for Employees	1,138,839.00	1,138,839.00	1,102,113.81	1,289.86	35,435.33	
Other Insurance Premiums	98,648.18	98,648.18	98,038.06		610.12	
Disability Insurance	1,500.00	1,500.00	888.19		611.81	
Workers Compensation Insurance	98,879.93	98,879.93	98,879.93			
Unemployment Compensation Insurance	7,200.00	7,200.00	6,799.13		400.87	
Municipal Court						
Salaries and Wages	83,234.49	83,234.49	81,410.26		1,824.23	
Other Expenses	5,300.00	5,300.00	2,385.69	566.41	2,347.90	
Economic Development Committee						
Other Expenses	21,000.00	14,500.00	414.00	3,500.00	10,586.00	
<u>Public Safety</u>						
Police						
Salaries and Wages	1,393,382.62	1,393,382.62	1,353,977.59		9,405.03	\$ 30,000.00
Other Expenses	34,850.00	36,850.00	27,765.26	6,620.81	2,463.93	
Municipal Prosecutor						
Salaries and Wages	8,353.00	8,353.00	8,352.96		0.04	

(Continued)

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2013

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended</u>
	<u>Budget</u>	<u>Budget After</u>	<u>Paid or</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance</u>
		<u>Modification</u>	<u>Charged</u>			<u>Canceled</u>
OPERATIONS--WITHIN "CAPS" (CONT'D)						
<u>Public Safety (Cont'd)</u>						
Ambulance Association						
Other Expenses	\$ 60,690.00	\$ 60,690.00	\$ 46,830.50		\$ 1,859.50	\$ 12,000.00
Office of Emergency Management						
Other Expenses	3,250.00	2,250.00	959.56	\$ 150.00	1,140.44	
Fire						
Salaries and Wages	30,000.00	30,000.00	29,200.00		800.00	
Other Expenses:						
Fire Hydrant Service	58,127.52	58,127.52	47,960.00	9,592.00	575.52	
Miscellaneous Other Expenses	36,550.00	36,550.00	10,723.86	16,655.74	9,170.40	
<u>Streets and Roads</u>						
Road Repairs and Maintenance						
Salaries and Wages	411,119.14	411,119.14	400,737.61		10,381.53	
Other Expenses	63,934.00	63,934.00	37,767.53	7,350.37	18,816.10	
Trash Removal						
Other Expenses	225,843.00	220,843.00	186,323.40	21,772.00	4,747.60	8,000.00
Public Buildings and Grounds						
Salaries and Wages	1,000.00	3,000.00	2,088.91		911.09	
Other Expenses	47,430.00	56,790.00	39,541.76	12,764.02	4,484.22	
Maintenance of Vehicles						
Other Expenses	41,050.00	41,050.00	29,240.66	6,999.67	4,809.67	
<u>Health and Welfare</u>						
Board of Health						
Salaries and Wages	5,650.00	5,650.00	5,290.02		359.98	
Other Expenses	11,000.00	11,000.00	9,624.25		1,375.75	
Environmental Commission (NJS 40:56A-1 et seq)						
Other Expenses	2,000.00	2,000.00	295.00		1,705.00	
<u>Recreation and Education</u>						
Parks and Playgrounds						
Salaries and Wages	2,000.00	3,000.00	2,128.30		871.70	
Other Expenses	18,400.00	15,440.00	11,208.03	288.45	3,943.52	
Unclassified:						
Utilities:						
Gasoline	55,000.00	55,000.00	40,785.68	12,400.21	1,814.11	
Electricity	73,000.00	64,800.00	53,546.26	10,131.46	1,122.28	
Telecommunications	20,000.00	20,000.00	18,339.81	1,406.20	253.99	
Street Lighting	123,000.00	123,000.00	94,772.26	19,214.25	9,013.49	
Trash Disposal	196,000.00	196,000.00	152,474.95	12,500.00	3,025.05	28,000.00
Water	6,000.00	6,000.00	4,305.12	373.91	1,320.97	
Total Operations --within "CAPS"	4,731,318.96	4,731,318.96	4,345,361.69	148,511.65	159,445.62	78,000.00
Detail:						
Salaries and Wages	2,131,433.33	2,134,933.33	2,076,222.99	-	28,710.34	30,000.00
Other Expenses (Including Contingent)	2,599,885.63	2,596,385.63	2,269,138.70	148,511.65	130,735.28	48,000.00

(Continued)

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2013

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended</u>
	<u>Budget</u>	<u>Budget After</u>	<u>Paid or</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance</u>
		<u>Modification</u>	<u>Charged</u>			<u>Canceled</u>
DEFERRED CHARGES AND STATUTORY						
<u>EXPENDITURES --MUNICIPAL--WITHIN "CAPS"</u>						
Statutory Expenditures:						
Contribution to:						
Public Employees Retirement System	\$ 104,230.00	\$ 104,230.00	\$ 104,230.00			
Social Security System (O.A.S.I.)	173,000.00	173,000.00	172,000.73		\$ 999.27	
Police and Firemens Retirement System	262,082.00	262,082.00	262,082.00			
Total Deferred Charges and Statutory						
Expenditures--Municipal--Within "CAPS"	539,312.00	539,312.00	538,312.73	-	999.27	-
Total General Appropriations for Municipal						
Purposes Within--"CAPS"	5,270,630.96	5,270,630.96	4,883,674.42	\$ 148,511.65	160,444.89	\$ 78,000.00
<u>OPERATIONS-- EXCLUDED FROM "CAPS"</u>						
Insurance -- N.J.S.A. 40A:4-45:3(oo):						
Employee Group Health	54,340.00	54,340.00	54,340.00			
Solid Waste Disposal -- Recycling Tax (P.L. 2007, c.311)	2,900.00	2,900.00	2,900.00			
Shared Ambulance Association	5,000.00	5,000.00	5,000.00			
Length of Service Award Program -- LOSAP	15,000.00	15,000.00		15,000.00		
<u>State and Federal Programs Off-set by Revenues:</u>						
Clean Communities Grant (40A:4-87 \$12,784.20)		12,784.20	12,784.20			
Municipal Drug Alliance Program						
State Share	2,744.00	2,744.00	2,744.00			
Local Share	10,975.00	10,975.00	10,975.00			
Alcohol Education & Rehabilitation Grant (40A:4-87 \$712.46)		712.46	712.46			
Bullet Proof Vest Partnership Program (40A:4-87 \$1,398.81)	2,100.00	3,498.81	3,498.81			
DWI Enforcment Sobriety Checkpoint Grant (40A:4-87 \$2,000.00)		2,000.00	2,000.00			
Community Development Block Grant Year 35 (40A:4-87 \$25,400.00)		25,400.00	25,400.00			
Donations: ABLE Grant (40A:4-87 \$195.00)		195.00	195.00			
Donations: Fire Equipment (40A:4-87 \$200.00)		200.00	200.00			
Donations: Police Equipment (40A:4-87 \$25.00)		25.00	25.00			
State Body Armor Replacement Grant	1,725.92	1,725.92	1,725.92			
First Colonial Bank Grant	6,000.00	6,000.00	6,000.00			
Total Operations Excluded from "CAPS"	100,784.92	143,500.39	128,500.39	15,000.00	-	-
Detail:						
Salaries and Wages		712.46	712.46			
Other Expenses	100,784.92	142,787.93	127,787.93	15,000.00		
<u>CAPITAL IMPROVEMENTS--EXCLUDED FROM "CAPS"</u>						
Capital Improvement Fund	30,000.00	30,000.00	30,000.00			
Purchase of Fire Safety Equipment	8,250.00	8,250.00	4,497.90	2,801.61	950.49	
Total Capital Improvements	38,250.00	38,250.00	34,497.90	2,801.61	950.49	-

(Continued)

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2013

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
MUNICIPAL DEBT SERVICE--EXCLUDED FROM "CAPS"						
Payment of Bond Principal	\$ 495,000.00	\$ 495,000.00	\$ 495,000.00			
Payment of Bond Anticipation Notes and Capital Notes	49,500.00	49,500.00	49,500.00			
Interest on Bonds	249,218.00	249,218.00	248,821.18			\$ 396.82
Interest on Notes	52,875.77	52,875.77	52,874.85			0.92
Total Municipal Debt Service-- Excluded from "CAPS"	846,593.77	846,593.77	846,196.03	-	-	397.74
DEFERRED CHARGES--EXCLUDED FROM "CAPS"						
Emergency (N.J.S.A. 40A:4-47)	3,000.00	3,000.00	3,000.00			
Special Emergency (N.J.S.A. 40A:4-55)	38,000.00	38,000.00	38,000.00			
Total Deferred Charges	41,000.00	41,000.00	41,000.00	-	-	-
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	1,026,628.69	1,069,344.16	1,050,194.32	\$ 17,801.61	\$ 950.49	397.74
Subtotal General Appropriations	6,297,259.65	6,339,975.12	5,933,868.74	166,313.26	161,395.38	78,397.74
Reserve for Uncollected Taxes	562,466.70	562,466.70	562,466.70	-	-	-
Total General Appropriations	\$ 6,859,726.35	\$ 6,902,441.82	\$ 6,496,335.44	\$ 166,313.26	\$ 161,395.38	\$ 78,397.74
Adopted Budget		\$ 6,859,726.35				
Appropriations by N.J.S.A. 40A:4-87		42,715.47				
		<u>\$6,902,441.82</u>				
Disbursed			\$ 5,826,518.35			
Reserve for Uncollected Taxes			562,466.70			
Public Defender Reserve - Due Trust Other Fund			3,000.00			
Special Emergency Authorization			38,000.00			
Emergency Authorization			3,000.00			
Account Receivable			(2,910.00)			
Reserve for Federal and State Grant Funds--Appropriated			66,260.39			
			<u>\$ 6,496,335.44</u>			

BOROUGH OF BARRINGTON
TRUST FUNDS
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
 As of December 31, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Animal Control Fund:			
Cash	SB-1	\$ 3,737.79	\$ 2,351.03
		<u>3,737.79</u>	<u>2,351.03</u>
Fire Prevention Trust Fund:			
Cash	SB-1	47,269.23	29,928.47
Accounts Receivable	SB-1; SB-9	14,512.20	21,006.99
		<u>61,781.43</u>	<u>50,935.46</u>
Other Funds:			
Cash	SB-1	707,014.34	563,748.10
Due from Delaware Valley Regional Planning Commission	SB-5		2,116.82
Due from Current Fund	SB-5	5,453.57	
Due from Federal and State Grant Fund	A	787.00	787.00
Due from Fire Prevention Trust Fund	SB-1	20,000.00	25,000.00
		<u>733,254.91</u>	<u>591,651.92</u>
		<u>\$ 798,774.13</u>	<u>\$ 644,938.41</u>
<u>LIABILITIES, RESERVES</u>			
<u>AND FUND BALANCE</u>			
Animal Control Fund:			
Reserve for Animal Control Fund Expenditures	SB-2	\$ 3,236.13	\$ 1,608.95
Due Current Fund	SB-8	1.66	742.08
Reserve for Encumbrances	SB-2	500.00	
		<u>3,737.79</u>	<u>2,351.03</u>
Fire Prevention Trust Fund:			
Due Trust Other Fund	SB-1	20,000.00	25,000.00
Reserve for Encumbrances	SB-1; SB-9	89.37	254.63
Reserve for Fire Prevention	SB-9	41,692.06	25,680.83
		<u>61,781.43</u>	<u>50,935.46</u>
Other Funds:			
Due to State of New Jersey--			
State Training Fees	SB-3	941.00	938.00
Payroll Deductions Payable	SB-4	2,943.64	4,037.28
Reserve for Encumbrances	SB-6	2,136.56	1,432.50
Due to Current Fund	SB-5		26,263.18
Reserve for Construction Code Enforcement Fees	SB-7	47,739.41	
Reserve for Escrow Deposits	SB-10	265,137.67	264,844.90
Reserve for DARE Program	SB-10	118.47	118.47
Reserve for Street Opening Deposits	SB-10	8,482.75	11,935.75
Reserve for Parking Adjudication Act	SB-10	871.00	845.00
Reserve for Public Defender	SB-10	14.72	521.06
Reserve for Drug Alliance Fund Raising	SB-10	0.37	0.37
Reserve for Tax Sale Premium	SB-10	403,000.00	277,400.00
Reserve for Prosecutor Forfeiture Funds	SB-10		1,446.09
Reserve for Economic Development Landscaping	SB-10	44.32	44.32
Reserve for Recreation	SB-10	1,825.00	1,825.00
		<u>733,254.91</u>	<u>591,651.92</u>
		<u>\$ 798,774.13</u>	<u>\$ 644,938.41</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON**GENERAL CAPITAL FUND**

Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
As of December 31, 2013 and 2012

<u>ASSETS</u>	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
Cash	SC-1	\$ 891,409.27	\$ 883,969.26
Accounts Receivable:			
County of Camden -- Open Space	SC-1		10,266.55
NJ DOT	SC-9	883,918.90	474,918.90
Federal Emergency Management Agency Grant	SC-1		114,233.00
Due Current Fund	SC-6	80,218.61	
Due Sewer Capital Fund	SD-13		43,648.50
Deferred Charges to Future Taxation:			
Funded	SC-4	6,285,000.00	6,780,000.00
Unfunded	SC-3	5,516,924.62	5,255,334.62
		<u>\$ 13,657,471.40</u>	<u>\$ 13,562,370.83</u>
 <u>LIABILITIES, RESERVES</u> <u>AND FUND BALANCE</u>			
General Serial Bonds	SC-12	\$ 6,285,000.00	\$ 6,780,000.00
Bond Anticipation Notes	SC-13	5,191,879.00	4,850,289.00
Improvement Authorizations:			
Funded	SC-5	800,128.37	285,634.01
Unfunded	SC-5	946,865.32	779,201.73
Capital Improvement Fund	SC-10	10,240.28	850.28
Reserve for Encumbrances	SC-7	26,302.50	23,724.10
Reserve for Payment of Debt	SC-1		81,259.00
Reserve for NJ DOT	SC-11	334,961.00	414,961.00
Contracts Payable	SC-8	33,288.78	93,686.98
Due Current Fund	SC-6		252,458.58
Due Sewer Capital Fund	SD-13	28,500.00	
Fund Balance	C	306.15	306.15
		<u>\$ 13,657,471.40</u>	<u>\$ 13,562,370.83</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON
SEWER UTILITY FUNDS
 Statements of Assets, Liabilities, Reserves and Fund Balance-- Regulatory Basis
 As of December 31, 2013 and 2012

	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SD-1	\$ 117,643.33	\$ 151,241.41
Due from Sewer Utility Capital Fund	SD-8	468.21	140,253.53
		<u>118,111.54</u>	<u>291,494.94</u>
Receivables with Full Reserves:			
Sewer Rents Receivable	SD-4	63,485.08	62,169.29
		<u>63,485.08</u>	<u>62,169.29</u>
Total Operating Fund		<u>181,596.62</u>	<u>353,664.23</u>
Capital Fund:			
Cash	SD-1	1,809,667.31	939.91
Due General Capital	SD-13	28,500.00	
Fixed Capital	SD-6	2,933,006.23	2,933,006.23
Fixed Capital Authorized and Uncompleted	SD-7	2,291,427.00	2,261,427.00
Total Capital Fund		<u>7,062,600.54</u>	<u>5,195,373.14</u>
		<u>\$ 7,244,197.16</u>	<u>\$ 5,549,037.37</u>

(Continued)

BOROUGH OF BARRINGTON

SEWER UTILITY FUNDS

Statements of Assets, Liabilities, Reserves and Fund Balance-- Regulatory Basis
As of December 31, 2013 and 2012

	<u>Ref.</u>	<u>2013</u>	<u>2012</u>
<u>LIABILITIES, RESERVES</u> <u>AND FUND BALANCE</u>			
Operating Fund:			
Liabilities:			
Reserve for Encumbrances	D-3;SD-10	\$ 8,268.59	\$ 11,125.75
Appropriation Reserves	D-3;SD-10	20,362.68	41,051.13
Due Current Fund	SD-9		201,081.73
Sewer Rents Overpayments	SD-5	1,152.83	1,595.50
Accrued Interest on Bonds, Notes & Loans	SD-12	7,699.98	8,884.92
		<u>37,484.08</u>	<u>263,739.03</u>
Reserve for Receivables		63,485.08	62,169.29
Fund Balance	D-1	<u>80,627.46</u>	<u>27,755.91</u>
Total Operating Fund		<u>181,596.62</u>	<u>353,664.23</u>
Capital Fund:			
New Jersey Environmental Infrastructure Trust Loan	SD-18	579,637.12	629,961.93
General Obligation Bonds	SD-17	153,000.00	228,000.00
Bond Anticipation Notes	SD-19	2,111,450.00	38,950.00
Improvement Authorizations:			
Funded	SD-15	8,283.04	8,283.04
Unfunded	SD-15	1,918,585.66	1,965,533.28
Capital Improvement Fund	SD-16	5,850.00	4,350.00
Contracts Payable	SD-15	25,050.00	
Reserve for Amortization	SD-14	2,244,908.11	2,119,583.30
Deferred Reserve for Amortization	SD-11	6,050.00	4,550.00
Accrued Interest on Notes	SD-12	9,318.40	
Due Current Fund	SD-1		12,259.56
Due General Capital Fund	SD-13		43,648.50
Due Sewer Utility Operating Fund	SD-8	<u>468.21</u>	<u>140,253.53</u>
Total Capital Fund		<u>7,062,600.54</u>	<u>5,195,373.14</u>
		<u>\$ 7,244,197.16</u>	<u>\$ 5,549,037.37</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON
SEWER UTILITY OPERATING FUND
 Statements of Operations and Changes in Fund Balance--Regulatory Basis
 For the Years Ended December 31, 2013 and 2012

Revenue and Other
Income Realized

2013

2012

Operating Surplus Anticipated	\$ 25,000.00	\$ 52,832.00
Sewer Rents and Liens	724,349.91	669,453.21
Miscellaneous	11,600.74	8,329.03
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	40,745.42	20,258.33
	<u>801,696.07</u>	<u>750,872.57</u>
Total Income		

Expenditures

Operating	540,024.37	560,329.79
Deferred Charges and Statutory Expenditures	34,385.00	34,276.17
Capital Improvements	3,000.00	
Debt Service	146,415.15	141,712.62
	<u>723,824.52</u>	<u>736,318.58</u>
Total Expenditures		
Excess in Revenue	77,871.55	14,553.99
Adjustments to Income Before Fund Balance:		
Expenditures Included Above Which are by Regulate		
Deferred Charges to Budget of Succeeding Year	---	---
	<u>77,871.55</u>	<u>14,553.99</u>
Regulatory Excess to Fund Balance		

Fund Balance

Balance Jan. 1	<u>27,755.91</u>	<u>66,033.92</u>
	105,627.46	80,587.91
Decreased by:		
Utilized as Revenue	<u>25,000.00</u>	<u>52,832.00</u>
Balance Dec. 31	<u>\$ 80,627.46</u>	<u>\$ 27,755.91</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON
SEWER UTILITY OPERATING FUND
Statement of Revenues--Regulatory Basis
For the Year Ended December 31, 2013

	<u>Anticipated</u> <u>Budget</u>	<u>Realized</u>	Excess (Deficit)
Sewer Operating Surplus Anticipated	\$ 25,000.00	\$ 25,000.00	
Sewer Rents	699,453.00	724,349.91	\$ 24,896.91
Miscellaneous	<u>8,300.00</u>	<u>11,600.74</u>	<u>3,300.74</u>
	<u>\$ 732,753.00</u>	<u>\$ 760,950.65</u>	<u>\$ 28,197.65</u>

Analysis of Realized Revenues:

Sewer Rents Receivable:

Collections	\$ 722,754.41
Overpayments Applied	<u>1,595.50</u>
	<u>\$ 724,349.91</u>

Treasurer:

Interest on Deposits	\$ 788.18
Miscellaneous	<u>2,000.00</u>

	2,788.18
Due from Sewer Capital Fund -- Interest	<u>2,456.12</u>

	5,244.30
--	----------

Interest and Costs on Delinquent Accounts:

Collector	<u>6,356.44</u>
	<u>\$ 11,600.74</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON
SEWER UTILITY OPERATING FUND
Statement of Expenditures--Regulatory Basis
For the Year Ended December 31, 2013

	<u>Appropriations</u>		<u>Paid or Charged</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbrances</u>	<u>Reserves</u>	
Operating:						
Salaries and Wages	\$ 272,358.37	\$ 272,358.37	\$ 266,856.03		\$ 5,502.34	
Other Expenses	272,666.00	272,666.00	245,594.77	\$ 8,268.59	13,802.64	\$ 5,000.00
Total Operating	545,024.37	545,024.37	512,450.80	8,268.59	19,304.98	5,000.00
Capital Improvements:						
Capital Improvement Fund	3,000.00	3,000.00	3,000.00			
Total Capital Improvements	3,000.00	3,000.00	3,000.00	-	-	-
Debt Service:						
Payment of Bonds	75,000.00	75,000.00	75,000.00			
Interest on Bonds	8,550.00	8,500.00	7,847.00			653.00
Interest on Notes	396.32	446.32	435.42			10.90
New Jersey Infrastructure Loan	66,397.31	66,397.31	63,132.73			3,264.58
	150,343.63	150,343.63	146,415.15	-	-	3,928.48
Deferred Charges and Statutory Expenditures:						
Statutory Expenditures:						
Contribution to:						
Public Employees Retirement System	11,335.00	11,335.00	11,335.00			
Social Security System (O.A.S.I.)	21,000.00	21,000.00	20,414.73		585.27	
Unemployment Compensation Insurance (N.J.S.43:21-3 et seq.)	1,700.00	1,700.00	1,380.31		319.69	
Disability Insurance	350.00	350.00	197.26		152.74	
Total Deferred Charges and Statutory Expenditures	34,385.00	34,385.00	33,327.30	-	1,057.70	-
	<u>\$ 732,753.00</u>	<u>\$ 732,753.00</u>	<u>\$ 695,193.25</u>	<u>\$ 8,268.59</u>	<u>\$ 20,362.68</u>	<u>\$ 8,928.48</u>
Disbursed			\$ 674,462.13			
Reimbursed			(359.22)			
Accrued Interest on Bonds and Notes			21,090.34			
			<u>\$ 695,193.25</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON
FIXED ASSET ACCOUNT GROUP
Statement of General Fixed Asset Account Group
For the Year Ended December 31, 2013

	Balance <u>Dec. 31, 2012</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>Dec. 31, 2013</u>
General Fixed Assets:				
Land and Improvements	\$ 2,173,055.00			\$ 2,173,055.00
Buildings	1,683,800.00			1,683,800.00
Machinery and Equipment	<u>3,290,805.00</u>	<u>\$ 111,311.00</u>	<u>\$ 15,000.00</u>	<u>3,387,116.00</u>
	<u>\$ 7,147,660.00</u>	<u>\$ 111,311.00</u>	<u>\$ 15,000.00</u>	<u>\$ 7,243,971.00</u>
Investment in General Fixed Assets:				
General Capital Fund	<u>\$ 7,147,660.00</u>	<u>\$ 111,311.00</u>	<u>\$ 15,000.00</u>	<u>\$ 7,243,971.00</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

BOROUGH OF BARRINGTON
Notes to Financial Statements
For the Year Ended December 31, 2013

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Description of Financial Reporting Entity - The Borough of Barrington was incorporated in 1917 and is located in southwest New Jersey approximately twenty miles southeast of the City of Philadelphia. The population according to the 2010 census is 6,983.

The Borough has a Mayor-Council form of government. The Mayor is chief executive officer of the Borough and is elected to a four year term. The Council is the legislative body of the Borough and consists of six members elected by popular vote to three-year terms. Administrative responsibility rests with the Borough Clerk.

Component Units - The Borough of Barrington had no component units as defined by Governmental Accounting Standards Board Statement No. 14.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the Borough of Barrington contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the Borough of Barrington accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds - The various Trust Funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Sewer Utility Operating and Capital Funds - The Sewer Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Sewer Utility.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Budgets and Budgetary Accounting - The Borough of Barrington must adopt an annual budget for its current and sewer utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than February 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the Borough's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the Borough of Barrington requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Inter-funds – Inter-fund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Inter-fund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Inter-fund receivables in the other funds are not offset by reserves.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for Governmental Fixed Assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The Borough has adopted a capitalization threshold of \$5,000, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. Land and Buildings are valued at their assessed value as of December 31, 2008. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The Borough is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements and transfers of fixed assets. In addition, a Statement of General Fixed Assets, reflecting the activity for the year, must be included in the Borough's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage or theft.

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the General Fixed Assets Account Group. If such property is converted to a municipal use, it will be recorded in the General Fixed Assets Account Group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally over-expenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Liens Sold for Other Governmental Units - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

Fund Balance - Fund Balances included in the current fund and utility operating fund represent amounts available for anticipation as revenue in future year's budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the Borough's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the Borough's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Borough which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the Borough's annual budget, but also the amounts required in support of the budgets of the County of Camden and the Borough of Barrington Local School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes - The municipality is responsible for levying, collecting and remitting school taxes for the Borough of Barrington School District. Operations is charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1 to December 31.

County Taxes - The municipality is responsible for levying, collecting and remitting county taxes for the County of Camden. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Reserve for Uncollected Taxes - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the Borough's annual budget protects the Borough from taxes not paid currently. The Reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt, relative to the acquisition of capital assets, is recorded as a liability in the General Capital and Utility Capital Funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the Trust Fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: **CASH AND CASH EQUIVALENTS**

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the Borough's deposits might not be recovered. Although the Borough does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

As of December 31, 2013, the Borough's bank balances of \$4,764,440.40 were exposed to custodial credit risk as follows:

Insured Under F.D.I.C.	\$ 291,145.71
Collateralized Under GUDPA	3,932,328.34
Uninsured and Uncollateralized	<u>540,966.35</u>
Total	<u>\$ 4,764,440.40</u>

Note 3: **PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010(A)</u>	<u>2009</u>
Tax Rate	<u>\$3.329</u>	<u>\$3.244</u>	<u>\$3.152</u>	<u>\$3.015</u>	<u>\$6.178</u>
Apportionment of Tax Rate:					
Municipal	\$.903	\$.857	\$.811	\$.742	\$ 1.482
County	.758	.739	.694	.670	1.328
Local School	1.668	1.648	1.647	1.603	3.368

(A) Revaluation

Assessed Valuation

2013	\$559,523,245.00
2012	570,099,121.00
2011	572,245,235.00
2010(A)	592,864,638.00
2009	276,859,849.00

(A) Revaluation

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2013	\$18,631,132.44	\$17,669,541.10	94.84%
2012	18,501,626.12	17,835,655.72	96.40%
2011	18,046,165.72	17,670,718.58	97.92%
2010	17,873,868.30	17,286,582.43	96.71%
2009	17,162,032.97	16,775,543.52	97.75%

Delinquent Taxes and Tax Title Liens

<u>Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2013	\$49,221.13	\$408,522.94	\$457,744.07	2.46%
2012	47,493.42	348,634.47	396,127.89	2.14%
2011	42,674.42	350,194.02	392,868.44	2.18%
2010	34,716.61	399,187.04	433,903.65	2.43%
2009	28,324.80	383,682.08	412,006.88	2.40%

Note 3: **PROPERTY TAXES (CONT'D)**

The following comparison is made of the number of tax title liens receivable on December 31 of the last five years:

<u>Year</u>	<u>Number</u>
2013	7
2012	8
2011	7
2010	5
2009	5

Note 4: **PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, for the current and previous four years was as follows:

<u>Year</u>	<u>Amount</u>
2013	\$244,000.00
2012	244,000.00
2011	244,000.00
2010	244,000.00
2009	244,000.00

Note 5: **SEWER UTILITY SERVICE CHARGES**

The following is a five-year comparison of sewer utility service charges (rents) for the current and previous four years.

<u>Year</u>	<u>Balance Beginning of Year</u> <u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	<u>Cash</u> <u>Collections</u>
2013	\$62,169.29	---	\$725,665.70	\$787,834.99	\$724,349.91
2012	53,497.70	---	678,124.80	731,622.50	669,453.21
2011	56,681.63	---	676,384.20	733,065.83	679,568.13
2010	48,161.91	---	678,793.00	726,954.91	669,871.99
2009	43,848.30	---	681,827.70	725,676.00	677,397.09

Note 6: **FUND BALANCES APPROPRIATED**

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets.

<u>Year</u>	<u>Balance Dec. 31</u>	<u>Utilized In Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<u>Current Fund</u>			
2013	\$303,332.75	\$215,000.00 (A)	70.88%
2012	156,116.99	115,000.00	73.66%
2011	476,221.24	345,000.00	72.90%
2010	346,119.45	265,000.00	76.56%
2009	515,757.28	313,000.00	60.69%
<u>Sewer Utility Operating Fund</u>			
2013	\$80,627.46	\$46,600.82 (A)	57.80%
2012	27,755.91	25,000.00	90.07%
2011	66,033.92	52,832.00	80.01%
2010	141,931.45	117,711.00	82.94%
2009	131,109.87	5,000.00	38.14%

(A) as adopted on May 13, 2014

Note 7: **INTERFUND RECEIVABLES AND PAYABLES**

The following inter-fund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2013:

<u>Fund</u>	<u>Inter-funds Receivable</u>	<u>Inter-funds Payable</u>
Current Fund	\$1.66	\$85,672.18
Federal and State Grant Funds		787.00
Trust-- Animal Control Fund		1.66
Trust-- Fire Prevention Fund		20,000.00
Trust-- Other Funds	26,240.57	
General Capital Fund	80,218.61	28,500.00
Sewer Utility Operating Fund	468.21	
Sewer Utility Capital Fund	28,500.00	468.21
	<u>\$135,429.05</u>	<u>\$135,429.05</u>

The inter-fund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. During 2014, the Borough expects to liquidate such inter-funds, depending upon the availability of cash flow.

Note 8: **PENSION PLANS**

The Borough of Barrington contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), which are administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 6.5% plus an additional 1.0% phased-in over seven years. The phase-in of the additional incremental member contribution amount began July 1, 2012 and increases each subsequent July 1. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The Borough is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>	<u>Pension Deferral</u>	<u>Paid by Borough</u>
2013	\$38,657.00	\$76,908.00	\$115,565.00	---	\$115,565.00
2012	42,019.00	70,552.00	112,571.00	---	112,571.00
2011	46,290.00	61,623.00	107,913.00	---	107,913.00

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:16A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate was increased to 10% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

Note 8: PENSION PLANS (CONT'D)

The Borough is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>	<u>Pension Deferral</u>	<u>Paid by Borough</u>
2013	\$118,723.00	\$143,359.00	\$262,082.00	---	\$262,082.00
2012	128,956.00	134,648.00	263,604.00	---	263,604.00
2011	195,943.00	145,696.00	341,639.00	---	341,639.00

Note 9: POST EMPLOYMENT HEALTHCARE BENEFITS

The financial statements of the Borough are not prepared in accordance with Governmental Accounting Standards Board Statement No. 45. The following information is provided in accordance with the requirements of the Statement.

Sole Employer and Agent Defined Benefit Plan:***Plan Description***

The Borough contributes to the Southern New Jersey Regional Employee Benefit Fund ("the SNJREBF"), the administrator for the sole employer and agent defined benefit postemployment healthcare plan. SNJREBF provides medical, prescription and dental coverage to current employees, retirees and their covered dependents. The SNJREBF was formed as a purchasing group effective August 1, 1992 and became a member of the Bergen Municipal Employee Benefits Fund (B-Med) as of September 1, 1992. In 1995 the Fund became an independent health insurance joint insurance fund pursuant to NJSA 40A:10-36 et. seq. and NJAC 11:15-3 when the fund received approval from the New Jersey Department of Insurance. The Fund is operated in accordance with regulations of the New Jersey Department of Insurance and the Division of Local Government Services of the Department of Community Affairs. The Fund was established for the purpose of containing medical costs. The SNJREBF issues a publicly available financial report that includes financial statements and required supplementary information for the SNJREBF. That report may be obtained by writing to Southern New Jersey Regional Employee Benefits Fund, Connor Strong Companies, Inc., PO Box 989, Marlton, New Jersey 08053.

Funding Policy

All members' assessments, including a reserve for contingencies, are based on annual actuarial assumptions determined by the Fund's Actuary and on monthly and quarterly adjustments determined by the Fund's Actuary and Program Manager based on actual loss experience. The Commissioner of Insurance may order additional assessments to supplement the Fund's claim, loss retention or administrative accounts to assure the payment of the Fund's obligations. The Borough pays monthly premiums to the SNJREBF for its benefits. These benefits are funded on a pay-as-you-go basis and therefore are not recorded as accrued expenses. During the year 2013, there were twenty two retired employees who received this benefit resulting in the payment of \$451,904.91 in related health care premiums.

For determining the GASB ARC, the rate of employer contributions to the Plan is composed of the Normal Cost plus amortization of the Unfunded Actuarial Liability. The Normal Cost is a portion of the actuarial present value of plan benefits and expenses which is allocated to a valuation year by the actuarial cost method. The Actuarial Liability is that portion of the Present Value of Projected Benefits that will not be paid by Future Employer Normal Costs or active employee contributions. The difference between this liability and the funds accumulated as of the same date is the Unfunded Actuarial Liability.

Note 9: **POST EMPLOYMENT HEALTHCARE BENEFITS (CONT'D)****Annual OPEB Cost and Net OPEB Obligation**

The Borough's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Borough's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the Borough's net OPEB obligation to the Plan:

Normal Cost	\$115,663.00
Unfunded Actuarial Liability	<u>551,651.00</u>
Annual Required Contribution	667,314.00
Contributions made	<u>(451,904.91)</u>
	215,409.09
Net OPEB Obligation (NOO) – Beginning of Year	<u>838,541.92</u>
Net OPEB Obligation (NOO) – End of Year	<u><u>\$1,053,951.01</u></u>

Funded Status and Funding Progress

As of December 31, 2010, the most recent actuarial valuation date, the Borough's plan was 0% funded. The actuarial accrued liability for benefits was \$8,985,783.00, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$8,985,783.00. There is no covered payroll (annual payroll of active employees covered by the plan) utilized in the calculation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented below as required supplementary information, compares the assets used for funding purposes to the comparable liabilities to determine how well the Borough Plan is funded. The actuarial liability is compared to the actuarial value of assets to determine the funding ratio. The Actuarial Accrued Liability under GASB is determined assuming that the Borough Plan is ongoing and participants continue to terminate employment, retire, etc., in accordance with the actuarial assumptions.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2010 actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a 4.5 percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 9.0% initially, reducing by decrements to an ultimate rate of 5% after eight years. The Borough's Plan unfunded actuarial accrued liability is being amortized at December 31, 2010 over thirty years.

Note 9: **POST EMPLOYMENT HEALTHCARE BENEFITS (CONT'D)****REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Funding Progress for Borough Plan**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)— Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
	(a)	(b)	(b – a)	(a / b)	(c)	((b – a) / c)
12/31/10	\$-0-	\$8,985,783.00	\$8,985,783.00	0%	NA	NA

Schedule of Employer Contributions

<u>Year Ended December 31,</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>
2011	\$667,314	52.0%
2012	\$667,314	68.3%
2013	\$667,314	67.7%

The information presented in the required supplementary schedules was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation follows:

Valuation Date	December 31, 2010
Actuarial Cost Method	Projected Unit Funding
Amortization Method	Straight Line Basis
Remaining Amortization	Period 30 years
Asset Valuation Method	NA
Actuarial Assumptions:	
Investment Rate of Return	4.5%
Rate of Salary Increases	NA
Rate of Medical and Prescription Drug Inflation	9.0% grading to 5.0% after 8 years

Note 10: **COMPENSATED ABSENCES**

In certain instances as set forth by the collective bargaining agreement and/or approval of the governing body, compensatory time may be accumulated from year to year for police officers and shall be paid at 1.5 times the rate it was earned. At December 31, 2013 there was no accrued liability.

In certain instances as set forth by the collective bargaining agreement and/or approval of the governing body, sick leave may be sold back at the end of the year for administrative staff. Sick time may be sold to employees at ½ of the employee's rate. A maximum of 5 days may be sold and at December 31, 2013 the amount is estimated to be \$8,750.97.

Note 11: **LENGTH OF SERVICE AWARDS PROGRAM**

The Borough's Length of Service Awards Program (LOSAP) was created by a Borough Ordinance adopted on February 10, 2004 pursuant to Section 457 (e)(11)(13) of the Internal Service Code of 1986, as amended, except for provisions added by reason of the Length of Service Award Program as enacted into federal law in 1997. The voters of the Borough of Barrington approved the adoption of the LOSAP at the general election held on November 5, 2002, and the first year of eligibility for entrance into the LOSAP by qualified volunteers was calendar year 2004. The LOSAP provides tax deferred income benefits to active volunteer firefighters and emergency medical personnel.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the Borough or its creditors. Since the Borough does not have a fiduciary relationship with the LOSAP, the balances and activities of the LOSAP are not reported in the Borough's financial statements.

As required by N.J.A.C. 5:30-14.49, the Borough must have an annual review of its LOSAP performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Note 12: **LEASE OBLIGATIONS**

At December 31, 2013, the Borough had lease agreements in effect for the following:

Operating:

- One (1) Copy Machine
- One (1) Postage Meter

The following is an analysis of operating leases.

Operating Leases - Future minimum rental payments under operating lease agreements are as follows:

<u>Year</u>	<u>Amount</u>
2014	\$5,136.96
2015	5,136.96
2016	1,913.08

Rental payments under operating leases for the year 2013 were \$5,453.73.

Note 13: **CAPITAL DEBT****Summary of Debt**

	<u>Year 2013</u>	<u>Year 2012</u>	<u>Year 2011</u>
<u>Issued</u>			
General:			
Bonds and Notes	\$11,476,879.00	\$11,630,289.00	\$11,479,289.00
Sewer Utility:			
Bonds and Notes	2,844,087.12	896,911.93	989,257.47
Total Issued	14,320,966.12	12,527,200.93	12,468,546.47
<u>Authorized but not Issued</u>			
General:			
Bonds and Notes	315,045.62	395,045.62	392,844.35
Sewer Utility:			
Bonds and Notes	129,388.00	2,173,388.00	1,429,388.00
Total Authorized but Not Issued	444,433.62	2,568,433.62	1,822,232.35
Total Issued and Authorized but Not Issued	14,765,399.74	15,095,634.55	14,290,778.82
Deductions:			
Funds Temporarily Held To Pay Notes		81,259.00	
Self-liquidating Debt	2,973,475.12	2,956,213.13	2,418,645.47
Total Deductions	2,973,475.12	3,037,472.13	2,418,645.47
Net Debt	\$11,791,924.62	\$12,058,162.42	\$11,872,133.35

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of 2.22%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District	\$5,230,000.00	\$5,230,000.00	
Sewer Utility	2,973,475.12	2,973,475.12	
General	11,791,924.62		\$11,791,924.62
	\$19,995,399.74	\$8,203,475.12	\$11,791,924.62

Net Debt \$11,791,924.62 divided by the Equalized Valuation Basis per N.J.S.A.40A:2-2 as amended, \$530,125,877.67 equals 2.22%

Note 13: **CAPITAL DEBT (CONT'D)****Borrowing Power Under N.J.S.A.40A:2-6 As Amended**

3 1/2% of Equalized Valuation Basis (Municipal)	18,554,405.72
Net Debt	<u>11,791,924.62</u>
Remaining Borrowing Power	<u>\$6,762,481.10</u>

**Calculation of "Self Liquidating Purpose,"
Sewer Utility Per N.J.S.A. 40A:2-45**

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year	\$760,950.65
Deductions:	
Operating and Maintenance Cost	\$573,409.37
Debt Service per Sewer Fund	<u>146,415.15</u>
Total Deductions	<u>723,824.52</u>
Deficit in Revenue	<u>\$40,126.13</u>

A revised Annual Debt Statement was filed by the Chief Financial Officer.

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding

<u>Year</u>	<u>General</u>		<u>Sewer Utility</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2014	\$520,000.00	\$230,418.50	\$124,554.07	\$20,560.50	895,533.07
2015	541,000.00	210,692.00	134,866.28	16,497.50	903,055.78
2016	560,000.00	195,135.00	56,126.37	12,372.50	823,633.87
2017	580,000.00	174,885.00	55,386.47	11,172.50	821,443.97
2018	600,000.00	153,885.00	54,609.56	9,912.50	818,407.06
2019-23	2,129,000.00	488,760.00	307,094.37	26,125.00	2,950,979.37
2024-26	1,355,000.00	108,600.00			1,463,600.00

Note 14: **DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2013, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the following fund:

	<u>Balance Dec. 31, 2013</u>	<u>2014 Budget Appropriation</u>
Current Fund:		
Special Emergency Authorizations	\$28,000.00	\$7,000.00

The appropriations in the 2014 Budget as introduced are not less than that required by the statutes.

Note 15: JOINT INSURANCE POOL

The Borough of Barrington is a member of the Camden County Municipal Joint Insurance Fund. The Fund provides its members with the following coverage:

Workers' Compensation and Employer's Liability
Liability other than Motor Vehicles
Property Damage other than Motor Vehicles
Motor Vehicles

Contributions to the Fund, including a reserve for contingencies, are payable in two installments and are based on actuarial assumptions determined by the Fund's actuary. The Commissioner of Insurance may order additional assessments to supplement the Fund's claim, loss retention or administrative accounts to assure the payment of the Fund's obligations.

The Fund provides the Borough with the following coverage:

Property - Blanket Building and Grounds
General, Automobile and Environmental Liability
Worker's Compensation
Public Official Liability
Fidelity Bond Coverage

Contributions to the Fund, are payable in an annual premium and is based on actuarial assumptions determined by the Fund's actuary. The Borough's agreement with the pool provides that the pool will be self-sustaining through member premiums and will reinsure through the Municipal Excess Liability Joint Insurance Fund for claims in excess of \$50,000 to \$200,000 based on the line of coverage for each insured event.

The Fund publishes its own financial report for the year ended December 31, 2013, which can be obtained from:

Camden County Municipal Joint Insurance Fund
250 Pehle Ave, Suite 701
Saddle Brook, New Jersey 07663

The Borough of Barrington is also a member of the Southern New Jersey Regional Employee Benefits Fund. The Fund provides its members, which includes the Borough, with health benefits coverage.

Contributions to the Fund, including a reserve for contingencies, are payable in twelve installments and are based on actuarial assumptions determined by the Fund's actuary. The Commissioner of Insurance may order additional assessments to supplement the Fund's claim, loss retention or administrative accounts to assure the payment of the Fund's obligations.

The Fund publishes its own financial report for the year ended December 31, 2013, which can be obtained from:

Southern New Jersey Regional Employee Benefits Fund
Connor Strong Companies, Inc.
P.O. Box 989
Marlton, New Jersey 08053

Note 16: **SUBSEQUENT EVENTS**

As of December 31, 2013 there are numerous tax appeals on file against the Borough. The total current assessed value of the properties under appeal is \$36,246,500.00. The outcome of the appeals is currently unknown.

Subsequent to December 31, 2013 the Borough of Barrington authorized additional Bonds and Notes as follows:

	<u>Purpose</u>	<u>Date</u>	<u>Amount</u>
General Capital:			
Bonds and Notes:			
Acquisition of various pieces of equipment and The completion of various capital improvements	June 2, 2014	\$1,520,000.00	
Sewer Utility Capital:			
Bonds and Notes:			
Acquisition of various pieces of sewer equipment	June 2, 2014	<u>40,000.00</u>	
			<u>\$1,560,000.00</u>

SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS
CURRENT FUND

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Current Cash - Per N.J.S.40A:5-5 - Chief Financial Officer
For the Year Ended December 31, 2013

	<u>Regular</u>	<u>Federal and State</u> <u>Grant Fund</u>
Balance Dec. 31, 2012	\$ 833,113.11	\$ 27,423.26
Increased by Receipts:		
Tax Collector	\$ 17,840,769.71	
Revenue Accounts Receivable	108,742.27	
Energy Receipts Tax	615,101.50	
Consolidated Municipal Property Tax Relief Aid	85,579.00	
Payment in Lieu of Taxes -- P.I.L.O.T. Complex	86,522.49	
FEMA Reimbursement	15,687.97	
EMS	5,000.00	
Reserve for Payment of Debt	81,259.00	
Accounts Receivable	2,505.00	
Reserve for Redemption of Tax Title Liens	272,400.37	
Reserve for Dumpster Deposits	1,600.00	
Reserve for Hall Rentall Deposits	1,100.00	
Due from Camden County Municipal Utilities Authority	55,886.50	
Miscellaneous Revenue not Anticipated	174,042.30	
Due to State of N.J.-Division of Youth and Family Services	775.00	
Federal and State Grants Receivable		\$ 175,850.30
Petty Cash	200.00	
Matching Funds for Grants		2,744.00
Due Animal Control Fund	742.08	
Due Trust Other Fund	26,263.18	
Due General Capital Fund	332,913.58	
Due Sewer Operating Fund	201,081.73	
Due Sewer Capital Fund	12,259.56	
Contra	482,027.26	
Due from Contractors -- Police Outside Services	28,978.61	
Due from Fire Alliance - Gasoline Interlocal	2,172.79	
Due from Ambulance Association - Gasoline Interlocal	7,429.52	
Due from Board of Education - Gasoline Interlocal	1,981.43	
Due from Runnemede - Gasoline Interlocal	87,135.04	
	<u>20,530,155.89</u>	<u>178,594.30</u>
	21,363,269.00	206,017.56
Decreased by Disbursements:		
2013 Appropriations	5,826,518.35	
2012 Appropriation Reserves	126,683.50	
County Taxes Payable	4,235,530.41	
Due County -Added/Omitted Taxes	1,315.30	
Local District School Taxes Payable	9,333,692.00	
Due from Camden County Municipal Utilities Authority	55,886.50	
Matching Funds for Grants	2,744.00	
Due to State of N.J.-Division of Youth and Family Services	800.00	
Reserve for Redemption of Tax Title Liens	273,685.69	
Accounts Payable	9,900.00	
Petty Cash	200.00	
Tax Overpayments	3,835.38	
Special Emergency Note	31,000.00	
Reserve for Dumpster Deposits	1,200.00	
Reserve for Hall Rentall Deposits	800.00	
Due from Runnemede - Gasoline Interlocal	85,326.91	
Due from Board of Education - Gasoline Interlocal	2,051.54	
Due from Fire Alliance - Gasoline Interlocal	2,149.55	
Due from Ambulance Association - Gasoline Interlocal	10,024.35	
Due from Contractors -- Police Outside Services	31,239.42	
Due Trust Other Fund	0.57	
Reserve for Encumbrances		5,983.19
Contracts Payable		56,146.20
Contra	482,027.26	
Appropriated Reserves		47,452.65
	<u>20,516,610.73</u>	<u>109,582.04</u>
Balance Dec. 31, 2013	<u>\$ 846,658.27</u>	<u>\$ 96,435.52</u>

BOROUGH OF BARRINGTON

CURRENT FUND

Statement of Current Cash Per N.J.S.40A:5-5--Collector

For the Year Ended December 31, 2013

Receipts:

Taxes Receivable	\$ 17,610,820.22
Tax Title Liens Receivable	1,587.98
Due from State of New Jersey	
Senior Citizens' and Veteran's	85,756.56
Prepaid Taxes	57,718.38
Interest and Cost on Taxes	84,886.57

\$ 17,840,769.71

Decreased by:

Turnovers to Treasurer

\$ 17,840,769.71

Exhibit SA-3

CURRENT FUND

Statement of Change Funds

For the Year Ended December 31, 2013

<u>Office</u>	<u>Amount</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amount</u>
Collector-Treasurer	\$ 100.00			\$ 100.00
Municipal Court	100.00			100.00
	<u>\$ 200.00</u>	<u>---</u>	<u>---</u>	<u>\$ 200.00</u>

Exhibit SA-4

CURRENT FUND

Statement of Petty Cash Fund

For the Year Ended December 31, 2013

<u>Office</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Received</u> <u>from</u> <u>Treasurer</u>	<u>Disbursed</u> <u>to</u> <u>Treasurer</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
Collector-Treasurer	<u>---</u>	<u>\$ 200.00</u>	<u>\$ 200.00</u>	<u>---</u>

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Taxes Receivable and Analysis of Property Tax Levy
For the Year Ended December 31, 2013

Year	Balance Dec. 31, 2012	2013 Levy	Additional	2012 <u>Collections</u>	2013	Due from State of New Jersey	Appeals/ Canceled	Transferred to Overpayments	Transferred to Tax Title Liens	Balance Dec. 31, 2013
2004	\$ 12,053.85				\$ 12,053.85					
2005	6,216.27				6,216.27					
2009	4,278.33									\$ 4,278.33
2010	4,306.22									4,306.22
2012	321,779.80				305,130.27	\$ (1,500.00)				18,149.53
	348,634.47	---	---	---	323,400.39	(1,500.00)	---	---	---	26,734.08
2013		\$ 18,631,132.44	\$ 8,955.52	\$ 335,845.21	17,287,419.83	84,951.66	\$ 585,442.31	\$ 38,675.60	\$ 3,315.69	381,788.86
	<u>\$ 348,634.47</u>	<u>\$ 18,631,132.44</u>	<u>\$ 8,955.52</u>	<u>\$ 335,845.21</u>	<u>\$ 17,610,820.22</u>	<u>\$ 83,451.66</u>	<u>\$ 585,442.31</u>	<u>\$ 38,675.60</u>	<u>\$ 3,315.69</u>	<u>\$ 408,522.94</u>

Analysis of 2013 Tax Levy
Tax Yield

General Purpose Tax
Added Taxes (54:4-63.1 et seq.)

\$ 18,631,132.44
8,955.52

\$ 18,640,087.96

Tax Levy

Local District School Tax
County Taxes:
County Tax
County Library Tax
County Open Space

\$ 9,333,692.00

\$ 3,878,533.21
251,432.01
105,565.19

4,235,530.41
2,039.19

Due County for Added Taxes

Total County Taxes

4,237,569.60

Local Tax for Municipal Purposes
Add: Additional Tax Levied

5,054,702.43
14,123.93

Local Tax for Municipal Purposes Levied

5,068,826.36

\$ 18,640,087.96

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Tax Title Liens
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 47,493.42
Increased by:	
Transferred from Taxes Receivable	<u>3,315.69</u>
	50,809.11
Decreased by:	
Collections	<u>1,587.98</u>
Balance Dec. 31, 2013	<u><u>\$ 49,221.13</u></u>

CURRENT FUND
Statement of Prepaid Taxes
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 335,845.21
Increased by:	
Collections -- 2014 Taxes	\$ 57,718.38
Transferred from Overpayments	<u>34,840.22</u>
	<u>92,558.60</u>
	428,403.81
Decreased by:	
Application to 2013 Taxes Receivable	<u>335,845.21</u>
Balance Dec. 31, 2013	<u><u>\$ 92,558.60</u></u>

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Year Ended December 31, 2013

	Balance <u>Dec. 31, 2012</u>	Accrued <u>in 2013</u>	<u>Realized</u>	Balance <u>Dec. 31, 2013</u>
Clerk:				
Licenses:				
Alcoholic Beverages		\$ 4,350.00	\$ 4,350.00	
Other		920.00	920.00	
Fees and Permits		10,703.00	10,703.00	
Municipal Court:				
Fines and Costs	\$ 8,174.16	78,520.32	81,137.60	\$ 5,556.88
Interest on Investments:				
Current		6,393.03	6,393.03	
Animal Control		20.98	20.98	
Trust Other		1,762.96	1,762.96	
General Capital		3,279.12	3,279.12	
Municipal Court		76.31	76.31	
	<u>\$ 8,174.16</u>	<u>\$ 106,025.72</u>	<u>\$ 108,643.00</u>	<u>\$ 5,556.88</u>
Cash			\$ 108,742.27	
Due Animal Control Trust Fund			1.66	
Due Trust Other Fund			(337.32)	
Due General Capital Fund			<u>236.39</u>	
			<u>\$ 108,643.00</u>	

BOROUGH OF BARRINGTON**CURRENT FUND**

Statement of Due from Runnemede - Purchase of Gasoline Interlocal Service Agreement
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 14,530.92
Increased by:	
2013 Billings -- Purchases	<u>85,326.91</u>
	99,857.83
Decreased by:	
Collections	<u>87,135.04</u>
Balance Dec. 31, 2013	<u><u>\$ 12,722.79</u></u>

Exhibit SA-10**CURRENT FUND**

Statement of Due From Contractors - Police Outside Services
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 5,121.75
Increased by:	
2013 Billings -- Disbursements	<u>31,239.42</u>
	36,361.17
Decreased by:	
Collections	\$ 28,978.61
Cancelations	<u>937.82</u>
	<u>29,916.43</u>
Balance Dec. 31, 2013	<u><u>\$ 6,444.74</u></u>

BOROUGH OF BARRINGTON**CURRENT FUND**

Statement of Due From Fire Alliance - Purchase of Gasoline Interlocal Service Agreement
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 185.68
Increased by:	
2013 Billings -- Disbursements	<u>2,149.55</u>
	2,335.23
Decreased by:	
Collections	<u>2,172.79</u>
Balance Dec. 31, 2013	<u><u>\$ 162.44</u></u>

Exhibit SA-12**CURRENT FUND**

Statement of Due From Ambulance Association - Purchase of Gasoline Interlocal Service Agreement
For the Year Ended December 31, 2013

Increased by:	
2013 Billings -- Disbursements	<u>10,024.35</u>
	10,024.35
Decreased by:	
Collections	<u>7,429.52</u>
Balance Dec. 31, 2013	<u><u>\$ 2,594.83</u></u>

BOROUGH OF BARRINGTON**CURRENT FUND**Statement of Due from Board of Education - Purchase of Gasoline Interlocal Services Agreement
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$	50.03
Increased by:		
2013 Billings -- Purchases		<u>2,051.54</u>
		2,101.57
Decreased by:		
Collections		<u>1,981.43</u>
Balance Dec. 31, 2013	\$	<u><u>120.14</u></u>

Exhibit SA-14**CURRENT FUND**Statement of Due to State of New Jersey Veteran's and Senior Citizens' Deductions
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$	6,575.30
Increased by:		
Receipts -- Collector	\$	85,756.56
Veterans' and Senior Citizens'		
Deductions Disallowed by Tax		
Collector--2013 Taxes		3,048.34
Veterans' and Senior Citizens'		
Deductions Disallowed by Tax		
Collector--2012 Taxes		<u>1,500.00</u>
		<u>90,304.90</u>
		96,880.20
Decreased by:		
2013 Senior Citizens'		
Deductions per Tax Billing		20,500.00
2013 Veterans' Deductions per		
Tax Billing		<u>67,500.00</u>
		<u>88,000.00</u>
Balance Dec. 31, 2013	\$	<u><u>8,880.20</u></u>

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of 2012 Appropriation Reserves
For the Year Ended December 31, 2013

	<u>Balance Dec. 31, 2012</u>		<u>Budget After</u>	<u>Decreased</u>	<u>Balance</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>Modification</u>		<u>Lapsed</u>
<u>General Government</u>					
Administrative and Executive					
Other Expenses	\$ 379.51	\$ 4,814.05	\$ 5,193.56	\$ 4,771.26	\$ 422.30
Financial Administration					
Salaries and Wages		0.35	0.35		0.35
Other Expenses	100.00	544.41	644.41	97.00	547.41
Assessment of Taxes					
Salaries and Wages		864.81	864.81		864.81
Other Expenses		341.38	341.38		341.38
Collection of Taxes					
Other Expenses		319.63	319.63		319.63
Legal Services and Costs					
Other Expenses		478.28	478.28	11.63	466.65
Engineering Services and Costs					
Other Expenses	2,500.00	660.00	3,160.00	2,500.00	660.00
Municipal Land Use Law (N.J.S.40:55D-1):					
Planning Board					
Salaries and Wages		2.00	2.00		2.00
Other Expenses	250.00	897.00	1,147.00	250.00	897.00
Mayor and Council					
Salaries and Wages		511.87	511.87		511.87
Other Expenses		36.62	36.62		36.62
Insurance					
Group Plan for Employees	5.00	898.95	903.95	193.41	710.54
Other Insurance Premiums		899.34	899.34		899.34
Disability Insurance		620.00	620.00	23.07	596.93
Unemployment Compensation Insurance		971.00	971.00	161.46	809.54
Municipal Court					
Other Expenses	278.76	1,467.13	1,745.89	278.76	1,467.13
Economic Development Committee					
Other Expenses	6,458.75	6,972.00	13,430.75	9,382.03	4,048.72
<u>Public Safety</u>					
Police					
Salaries and Wages		18,713.31	18,713.31	4,128.10	14,585.21
Other Expenses	688.27	1,441.01	2,129.28	1,344.85	784.43
Office of Emergency Management					
Other Expenses	52.76		52.76	52.76	
Fire					
Salaries and Wages		1,400.00	1,400.00		1,400.00
Other Expenses					
Fire Hydrant Service	4,418.20		4,418.20	4,418.20	
Miscellaneous Other Expenses	13,681.12	3,511.84	17,192.96	10,533.49	6,659.47
<u>Streets and Roads</u>					
Road Repair and Maintenance					
Salaries and Wages	1,836.00	21,847.18	23,683.18	2,484.00	21,199.18
Other Expenses	7,366.62	13,754.48	21,121.10	8,095.69	13,025.41
Trash Removal					
Other Expenses	24,110.00	5,104.03	29,214.03	24,039.88	5,174.15
Public Buildings and Grounds					
Salaries and Wages		320.82	320.82		320.82
Other Expenses	1,761.05	6.33	1,767.38	1,715.40	51.98
Maintenance of Vehicles					
Other Expenses	4,216.63	0.05	4,216.68	4,154.62	62.06
<u>Health and Welfare</u>					
Board of Health					
Salaries and Wages		0.20	0.20		0.20
Other Expenses	1,053.00	23.50	1,076.50	1,053.00	23.50
Environmental Commission (NJS 40:56A-1 et seq)					
Other Expenses		1,655.00	1,655.00		1,655.00

(Continued)

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of 2012 Appropriation Reserves
For the Year Ended December 31, 2013

	<u>Balance Dec. 31, 2012</u>		<u>Budget After</u>		<u>Balance</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>Modification</u>	<u>Decreased</u>	<u>Lapsed</u>
<u>Recreation and Education</u>					
Parks and Playgrounds					
Salaries and Wages		\$ 55.90	\$ 55.90		\$ 55.90
Other Expenses	\$ 677.50	1,996.80	2,674.30	\$ 781.00	1,893.30
<u>Unclassified:</u>					
Utilities:					
Gasoline	5,465.48	4,529.03	9,994.51	5,465.48	4,529.03
Electricity	6,650.00	12,399.90	19,049.90	5,635.16	13,414.74
Telecommunications	474.21	997.62	1,471.83	451.88	1,019.95
Street Lighting	11,141.01	1,402.01	12,543.02	11,761.30	781.72
Trash Disposal	41,500.00	29,898.09	71,398.09	22,135.57	49,262.52
Water	762.80	407.73	1,170.53	764.50	406.03
<u>Statutory Expenditures:</u>					
Public Employees Retirement System		45.29	45.29		45.29
<u>Operations Excluded from "CAPS"</u>					
Length of Award Program -- LOSAP	15,000.00		15,000.00	10,000.00	5,000.00
<u>Capital Improvements Excluded from "CAPS"</u>					
Purchase of Fire Safety Equipment	4,547.47	0.20	4,547.67		4,547.67
Totals	<u>\$ 155,374.14</u>	<u>\$ 140,809.14</u>	<u>\$ 296,183.28</u>	<u>\$ 136,683.50</u>	<u>\$ 159,499.78</u>
Disbursed				\$ 126,683.50	
Accounts Payable				10,000.00	
				<u>\$ 136,683.50</u>	

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Accounts Payable
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 44,000.00
Increased by:		
Charges to Appropriation Reserve		<u>10,000.00</u>
		54,000.00
Decreased by:		
Disbursed	\$ 9,900.00	
Cancelled	<u>20,100.00</u>	
		<u>30,000.00</u>
Balance Dec. 31, 2013		<u><u>\$ 24,000.00</u></u>

Exhibit SA-17

CURRENT FUND
Statement of Due to State of New Jersey Division of Youth and Family Services
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 225.00
Increased by:		
Fees Collected		<u>775.00</u>
		1,000.00
Decreased by:		
Payments		<u>800.00</u>
Balance Dec. 31, 2013		<u><u>\$ 200.00</u></u>

Exhibit SA-18

CURRENT FUND
Statement of County Taxes Payable
For the Year Ended December 31, 2013

Increased by:		
2013 Tax Levy:		
County Tax	\$ 3,878,533.21	
County Library Tax	251,432.01	
County Open Space Tax	<u>105,565.19</u>	
		\$ 4,235,530.41
Decreased by:		
Payments		<u><u>\$ 4,235,530.41</u></u>

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Local District School Tax
For the Year Ended December 31, 2013

Increased by:	
Levy--Calender Year 2012	\$ 9,333,692.00
Decreased by:	
Payments	<u>\$ 9,333,692.00</u>

Exhibit SA-20

CURRENT FUND
Statement of Due County for Added and Omitted Taxes
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 1,315.30
Increased by:	
2013 Omitted/Added Taxes	<u>2,039.19</u>
	3,354.49
Decreased by:	
Payments	<u>1,315.30</u>
Balance Dec. 31, 2013	<u>\$ 2,039.19</u>

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Deferred Charges
N.J.S. 40A:5-55 Special Emergency
For the Year Ended December 31, 2013

<u>Date</u> <u>Authorized</u>	<u>Purpose</u>	<u>Net Amount</u> <u>Authorized</u>	<u>1/5 of</u> <u>Net Amount</u> <u>Authorized</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Authorized</u>	<u>Raised by</u> <u>Budget</u> <u>Appropriation</u>	<u>Balance</u> <u>Dec. 31, 2013</u>
03-10-09	Revaluation of Real Estate	\$ 155,000.00	\$ 31,000.00	\$ 31,000.00		\$ 31,000.00	
08-08-12	Revision of Master Plan	10,000.00	2,000.00	10,000.00		2,000.00	\$ 8,000.00
09-11-12	Codification	25,000.00	5,000.00	25,000.00		5,000.00	20,000.00
				<u>\$ 66,000.00</u>	<u>---</u>	<u>\$ 38,000.00</u>	<u>\$ 28,000.00</u>

BOROUGH OF BARRINGTON
CURRENT FUND
Statement of Special Emergency Notes
For the Year Ended December 31, 2013

<u>Purpose</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2012</u>	<u>Issued for Cash</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2013</u>
Revaluation of Real Estate	06/26/12	06/25/13	1.09%	<u>\$ 31,000.00</u>	<u> </u>	<u>\$ 31,000.00</u>	<u> </u>
				<u>\$ 31,000.00</u>	<u>---</u>	<u>\$ 31,000.00</u>	<u>---</u>

BOROUGH OF BARRINGTON
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2013

<u>Program</u>	<u>Balance Dec. 31, 2012</u>	<u>Accrued</u>	<u>Received</u>	<u>Balance Dec. 31, 2013</u>
Federal Grant:				
Community Development Block Grant Year 33	\$ 33,700.00		\$ 33,700.00	
Community Development Block Grant Year 34	29,000.00		13,965.35	\$ 15,034.65
Community Development Block Grant Year 35		\$ 25,400.00		25,400.00
Total Federal Grants	<u>62,700.00</u>	<u>25,400.00</u>	<u>47,665.35</u>	<u>40,434.65</u>
State Grants:				
Alcohol Education and Rehabilitation Grant		712.46	712.46	
Clean Communities Grant		12,784.20	12,784.20	
Body Armor Replacement Grant		1,984.15	1,984.15	
Bullet Proof Vest Partnership	1,950.00	3,498.81		5,448.81
Recycling Tonnage Grant		44,940.26	44,940.26	
Municipal Drug Alliance Program	7,254.44	10,975.00	9,398.44	8,831.00
Total State Grants	<u>9,204.44</u>	<u>74,894.88</u>	<u>69,819.51</u>	<u>14,279.81</u>
Local Grants:				
First Colonial Grant		6,000.00	6,000.00	
ABLE Donation		195.00	195.00	
Fire Equipment Donation		200.00	200.00	
Police Equipment Donation		25.00	25.00	
DWI Enforcement Sobriety Checkpoint Grant		2,000.00	2,000.00	
Camden County Open Space Grant	57,425.00		50,000.00	7,425.00
Total Local Grants	<u>57,425.00</u>	<u>8,420.00</u>	<u>58,420.00</u>	<u>7,425.00</u>
Grand Total	<u>\$ 129,329.44</u>	<u>\$ 108,714.88</u>	<u>\$ 175,904.86</u>	<u>\$ 62,139.46</u>
Received			\$ 175,850.30	
Canceled -- Grants Unappropriated			54.56	
			<u>\$ 175,904.86</u>	

BOROUGH OF BARRINGTON
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Unappropriated
For the Year Ended December 31, 2013

	<u>Balance Dec. 31, 2012</u>	<u>Grants Receivable</u>	<u>Realized as Misc. Revenue in 2013 Budget</u>	<u>Balance Dec. 31, 2013</u>
Federal Grants:				
Community Development Block Grant Year 35		\$ 25,400.00	\$ 25,400.00	
Total Federal Grants	---	25,400.00	25,400.00	---
State Grants:				
Alcohol Education and Rehabilitation Grant		712.46	712.46	
Body Armor Replacement Grant	\$ 1,725.92	1,984.15	1,725.92	\$ 1,984.15
Recycling Tonnage Grant		44,940.26		44,940.26
Clean Communities Grant		12,784.20	12,784.20	
Bullet Proof Vest Partnership		3,498.81	3,498.81	
Municipal Drug Alliance Program		10,975.00	10,975.00	
Total State Grants	1,725.92	74,894.88	29,696.39	46,924.41
Local Grants:				
Weyerhaeuser Grant	85.00			85.00
ABLE Donation		195.00	195.00	
Fire Equipment Donation		200.00	200.00	
Police Equipment Donation		25.00	25.00	
DWI Enforcement Sobriety Checkpoint Grant		2,000.00	2,000.00	
First Colonial Grant		6,000.00	6,000.00	
Total Local Grants	85.00	8,420.00	8,420.00	85.00
	<u>\$ 1,810.92</u>	<u>\$ 108,714.88</u>	<u>\$ 63,516.39</u>	<u>\$ 47,009.41</u>

BOROUGH OF BARRINGTON
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Appropriated
For the Year Ended December 31, 2013

<u>Program</u>	<u>Balance Dec. 31, 2012</u>	<u>2013 Budget Appropriation</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2013</u>
Federal Grants:				
Community Development Block Grant Year 29	\$ 4,064.00			\$ 4,064.00
Community Development Block Grant Year 35		\$ 25,400.00	\$ 3,500.00	21,900.00
Total Federal Grants	4,064.00	25,400.00	3,500.00	25,964.00
State Grants:				
Emergency Management Grant	3,323.92		2,998.16	325.76
Alcohol Education and Rehabilitation Grant	16,155.91	712.46	8,315.02	8,553.35
Drunk Driving Enforcement Grant	1,788.61		155.00	1,633.61
Municipal Drug Alliance Program		13,719.00	12,196.88	1,522.12
Recycling Tonnage Grant	51,052.97		7,878.38	43,174.59
Clean Communities Grant	3,316.09	12,784.20	10,597.65	5,502.64
Bullet Proof Vest Partnership	978.05	3,498.81	2,292.00	2,184.86
Department of Transportation Grant	5,196.77			5,196.77
Body Armor Replacement Grant	132.90	1,725.92		1,858.82
Total State Grants	81,945.22	32,440.39	44,433.09	69,952.52
Local Grants:				
Economic Development - Private Donations	2,669.60			2,669.60
Mini Recreation Grant	260.80			260.80
DWI Enforcement Sobriety Checkpoint Grant		2,000.00	2,000.00	
Donation Grant- Able Group	3,060.00	195.00	142.56	3,112.44
Donation Grant- Fire Equipment		200.00		200.00
Donation Grant- Police Equipment		25.00		25.00
Camden County Open Space Grant	25.77			25.77
First Colonial Community Grant		6,000.00	6,000.00	
Total Local Grants	6,016.17	8,420.00	8,142.56	6,293.61
	<u>\$ 92,025.39</u>	<u>\$ 66,260.39</u>	<u>\$ 56,075.65</u>	<u>\$ 102,210.13</u>
Disbursed			\$ 47,452.65	
Canceled -- Grants Receivable			54.56	
Encumbered			8,568.44	
			<u>\$ 56,075.65</u>	

SUPPLEMENTAL EXHIBITS

TRUST FUND

BOROUGH OF BARRINGTON
TRUST FUNDS
Statement of Trust Cash - Per N.J.S.40A:5-5--Treasurer
For the Year Ended December 31, 2013

	<u>Animal Control</u>	<u>Fire Prevention</u>	<u>Other</u>
Balance Dec. 31, 2012	\$ 2,351.03	\$ 29,928.47	\$ 563,748.10
Increased by Receipts:			
Reserve for Animal Control			
Expenditures	\$ 7,696.40		
Due to State of New Jersey	819.60		
Net Payroll			\$ 1,639,148.15
Payroll Deductions			1,670,679.17
Reserve for Construction Code			
Enforcement Fees			203,706.49
Due to State of New Jersey--			
State Training Fees			4,743.00
Reserve for Escrow Deposits			909,775.20
Reserve for Street Opening Deposits			3,375.00
Reserve for Parking Adjudication Act			26.00
Reserve for Public Defender			2,203.50
Reserve for Tax Sale Premium			219,300.00
Reserve for Prosecutor Forfeiture Funds			251.55
Reserve for Hall Rental			200.00
Reserve for Dumpster			1,200.00
Reserve for Fire Prevention		\$ 85,364.52	
Accounts Receivable		21,006.99	
Due Fire Prevention Trust			5,000.00
Due Current Fund	20.98		1,763.53
	<u>8,536.98</u>	<u>106,371.51</u>	<u>4,661,371.59</u>
Carried Forward	10,888.01	136,299.98	5,225,119.69

(Continued)

BOROUGH OF BARRINGTON
TRUST FUNDS
Statement of Trust Cash - Per N.J.S.40A:5-5--Treasurer
For the Year Ended December 31, 2013

	<u>Animal Control</u>	<u>Fire Prevention</u>	<u>Other</u>
Brought Forward	\$ 10,888.01	\$ 136,299.98	\$ 5,225,119.69
Decreased by Disbursements:			
Reserve for Animal Control Expenditures	\$ 5,569.22		
Due to State of New Jersey	819.60		
Net Payroll			\$ 1,639,148.15
Payroll Deduction Payable			1,671,772.81
Reserve for Construction Code Enforcement Fees			155,812.18
Due to State of New Jersey-- State Training Fees			4,740.00
Reserve for Escrow Deposits			909,400.77
Reserve for Street Opening Deposits			5,028.00
Reserve for Public Defender			5,709.84
Reserve for Tax Sale Premium			93,700.00
Reserve for Prosecutor Forfeiture Funds			1,697.64
Reserve for Hall Rental			100.00
Reserve for Dumpster			1,200.00
Reserve for Fire Prevention		\$ 83,776.12	
Reserve for Encumbrances		254.63	1,432.50
Due Current Fund	761.40		28,363.46
Due Trust Other Fund		5,000.00	
	<u>7,150.22</u>	<u>89,030.75</u>	<u>4,518,105.35</u>
Balance Dec. 31, 2013	<u><u>\$ 3,737.79</u></u>	<u><u>\$ 47,269.23</u></u>	<u><u>\$ 707,014.34</u></u>

BOROUGH OF BARRINGTON
ANIMAL CONTROL TRUST FUND
Statement of Reserve for Animal Control Fund Expenditures
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 1,608.95
Receipts:		
Dog License Fees Collected	\$ 5,702.40	
Cat License Fees Collected	1,524.00	
Donation	170.00	
Dog Park Revenue	250.00	
Late Fees	50.00	
	<u> </u>	
		<u>\$ 7,696.40</u>
		9,305.35
Decreased by:		
Expenditures Under R.S.4:19-15.11	5,569.22	
Reserve for Encumbrances	500.00	
	<u> </u>	
		<u>6,069.22</u>
Balance Dec. 31, 2013		<u><u>\$ 3,236.13</u></u>

License Fees Collected

<u>Year</u>	<u>Amount</u>
2012	\$ 3,816.00
2011	3,113.40
	<u> </u>
	<u><u>\$ 6,929.40</u></u>

TRUST OTHER FUND
Statement of Due to State of New Jersey -- State Training Fees
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 938.00
Increased by:	
Fees Collected	<u>4,743.00</u>
	5,681.00
Decreased by:	
Fees Remitted	<u>4,740.00</u>
Balance Dec. 31, 2013	<u><u>\$ 941.00</u></u>

BOROUGH OF BARRINGTON
TRUST OTHER FUND
Statement of Payroll Deductions Payable
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 4,037.28
Increased by:	
Payroll Deductions	<u>1,670,679.17</u>
	1,674,716.45
Decreased by:	
Disbursements	<u>1,671,772.81</u>
Balance Dec. 31, 2013	<u><u>\$ 2,943.64</u></u>

Analysis of Balance Dec. 31, 2013

Unemployment Disability	\$ 879.04
State of New Jersey	0.20
Public Employees' Retirement System	876.16
Police and Firemens' Retirement System	442.26
AFSCME	0.01
AFLAC	1.53
Unidentified	<u>744.44</u>
	<u><u>\$ 2,943.64</u></u>

BOROUGH OF BARRINGTON
TRUST OTHER FUND
Statement of Due Current Fund
For the Year Ended December 31, 2013

Balance Dec. 31, 2012 (Due To)			\$ 26,263.18
Increased by:			
Receipts:			
Interest Earned on Deposits	\$ 1,762.96		
Interfund Loans	<u>0.57</u>		
		<u>1,763.53</u>	
			28,026.71
Decreased By:			
Cancelation of Receivable	2,116.82		
Budgeted in the Current Fund	3,000.00		
Disbursements:			
Interfund Loans Returned	\$ 26,263.18		
Interest Turned Over -- Revenue Accounts Receivable	<u>2,100.28</u>		
		<u>28,363.46</u>	
			<u>33,480.28</u>
Balance Dec. 31, 2013 (Due From)			<u><u>\$ 5,453.57</u></u>
Analysis of Balance:			
Trust Other		\$ (5,702.67)	
Payroll		43.69	
Development Fee		<u>205.41</u>	
			<u><u>\$ (5,453.57)</u></u>

BOROUGH OF BARRINGTON
TRUST OTHER FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 1,432.50
Increased by:		
Reserve for Construction Code - Enforcement Fees	\$ 154.90	
Reserve for Escrow Deposits	181.66	
Reserve for Street Openings	<u>1,800.00</u>	
		<u>2,136.56</u>
		3,569.06
Decreased by:		
Disbursed		<u>1,432.50</u>
Balance Dec. 31, 2013		<u><u>\$ 2,136.56</u></u>

Exhibit SB-7

TRUST OTHER FUND
Statement of Reserve for Construction Code - Enforcement Fees
For the Year Ended December 31, 2013

Increased by:		
Collections:		
Fees	\$ 203,453.50	
Interest	<u>252.99</u>	
		<u>203,706.49</u>
		203,706.49
Decreased by:		
Disbursed:		
Construction Code Expenditures	155,812.18	
Reserve for Encumbrances	<u>154.90</u>	
		<u>155,967.08</u>
Balance Dec. 31, 2013		<u><u>\$ 47,739.41</u></u>

BOROUGH OF BARRINGTON
ANIMAL CONTROL FUND
Statement of Due Current Fund
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 742.08
Increased by:		
Receipts:		
Interest Received -- Revenue Accounts Receivable		<u>20.98</u>
		763.06
Decreased by:		
Disbursements:		
Interest Turned Over -- Revenue Accounts Receivable	\$ 19.32	
Interfund Loans Returned	<u>742.08</u>	
		<u>761.40</u>
Balance Dec. 31, 2013		<u><u>\$ 1.66</u></u>

Exhibit SB-9

FIRE PREVENTION TRUST FUND
Statement of Reserve for Fire Prevention
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 25,680.83
Increased by:		
Receipts	\$ 85,364.52	
Accounts Receivable	<u>14,512.20</u>	
		<u>99,876.72</u>
		125,557.55
Decreased by:		
Disbursements	83,776.12	
Encumbrances	<u>89.37</u>	
		<u>83,865.49</u>
Balance Dec. 31, 2013		<u><u>\$ 41,692.06</u></u>

BOROUGH OF BARRINGTON
TRUST OTHER FUND
Statement of Trust Other Reserves
For the Year Ended December 31, 2013

<u>Reserve</u>	<u>Balance Dec. 31, 2012</u>	<u>Increased</u>			<u>Decreased</u>			<u>Balance Dec. 31, 2013</u>
		<u>Other</u>	<u>Receipts Interest</u>	<u>Due Current Fund</u>	<u>Disbursements</u>	<u>Due Current Fund</u>	<u>Encumbrances</u>	
Reserve for Escrow Deposits	\$ 264,844.90	\$ 909,040.39	\$ 734.81	\$ 100.00	\$ 909,400.77		\$ 181.66	\$ 265,137.67
Reserve for DARE Program	118.47							118.47
Reserve for Street Opening Deposits	11,935.75	3,375.00			5,028.00		1,800.00	8,482.75
Reserve for Parking Adjudication Act	845.00	26.00						871.00
Reserve for Public Defender	521.06	2,203.50		3,000.00	5,709.84			14.72
Reserve for Drug Alliance Fund Raising	0.37							0.37
Reserve for Tax Sale Premium	277,400.00	219,300.00			93,700.00			403,000.00
Reserve for Prosecutor Forfeiture Funds	1,446.09	250.00	1.55		1,697.64			
Reserve for Economic Development Landscaping	44.32							44.32
Reserve for Recreation	1,825.00							1,825.00
Reserve for Hall Rental		200.00			100.00	\$ 100.00		
Reserve for Dumpster		1,200.00			1,200.00			
	<u>\$ 558,980.96</u>	<u>\$ 1,135,594.89</u>	<u>\$ 736.36</u>	<u>\$ 3,100.00</u>	<u>\$ 1,016,836.25</u>	<u>\$ 100.00</u>	<u>\$ 1,981.66</u>	<u>\$ 679,494.30</u>

SUPPLEMENTAL EXHIBITS
GENERAL CAPITAL FUND

BOROUGH OF BARRINGTON**GENERAL CAPITAL FUND**

Statement of General Capital Cash Per N.J.S.40A:5-5--Chief Financial Officer
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 883,969.26
Increased by Receipts:		
Due Current Fund	\$ 3,279.12	
Budget Appropriation - Capital Improvement Fund	30,000.00	
Due Sewer Utility Capital Fund	102,148.50	
Due from State of New Jersey - NJDOT	50,000.00	
Refund of Improvement Authorizations	597.18	
Federal Emergency Management Grant	114,233.00	
County of Camden -- Open Space	10,266.55	
Bond Anticipation Note Proceeds	5,191,879.00	
Contra	<u>141,032.89</u>	
		<u>5,643,436.24</u>
		6,527,405.50
Decreased by Disbursements:		
Improvement Authorizations	170,838.34	
Contracts Payable	142,672.34	
Reserve for Encumbrances	13,948.35	
Reserve for Pay Debt	81,259.00	
Bond Anticipation Notes	4,800,289.00	
Due Sewer Utility Capital Fund	30,000.00	
Due Current Fund	255,956.31	
Contra	<u>141,032.89</u>	
		<u>5,635,996.23</u>
Balance Dec. 31, 2013		<u><u>\$ 891,409.27</u></u>

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
 Analysis of General Capital Cash
 For the Year Ended December 31, 2013

	Balance (Deficit) Dec. 31, 2012	Receipts			Disbursements			Transfers		Balance (Deficit) Dec. 31, 2013
		Bond Anticipation Notes	Budget Appropriation	Miscellaneous	Improvement Authorizations	Bond Anticipation Notes	Miscellaneous	From	To	
Fund Balance	\$ 306.15									\$ 306.15
Capital Improvement Fund	850.28		\$ 30,000.00					\$ 20,610.00		10,240.28
Improvement Authorizations:										
637 Various Capital Improvements	2,264.37				\$ 2,263.77					0.60
750k Improvements to Recreation Facilities	(2,201.27)									(2,201.27)
765h Construction of Municipal Pavilion	116,932.18				3,124.65					113,807.53
765i Acquisition of Property	(54.10)									(54.10)
781m Various Road Improvements	(36.00)									(36.00)
797g Various Road Improvements	(10,000.00)									(10,000.00)
817d (878, 894) Acquisition of Highway Department Equipment	674.52				674.52					
817f (894) Improvements to Various Recreation Areas & Playgrounds	123.24				123.24					
817h (824, 894) Various Road Improvements	(29.00)									(29.00)
822 White Horse Pike Redevelopment Project		\$ 2,810,500.00				\$ 2,810,500.00				
823 Streetscape Improvements to Clements Bridge Road	(178,169.58)				750.00			\$ 80,000.00		(98,919.58)
867a Various Improvements to Deerfield Mews Recreation Complex	444.85				444.85					
885b Acquisition of Equipment & Improvements for the Highway Dept	23,085.66				12,414.74			6,186.80		4,484.12
885d Acquisition of Equipment for the Fire Department	2,543.15				2,543.15					
900 Supplemental Funding for Implementation of White Horse Pike Redevelopment Project		413,500.00				413,500.00				
905 Various Roadway Improvements	130.50				130.50					
931b Construction of Curb Cuts	210.21				210.21					
931c Acquisition of Equipment for the Fire Department	1,185.74				1,185.74					
932 Implementation of White Horse Pike Redevelopment Project		394,000.00				394,000.00				
951a Various Roadway Improvements	13.53				13.53					
951b Acquisition of Vehicles and Highway Department Equipment	25,543.65				914.00					24,629.65
951e Municipal Building Improvements	100,000.00									100,000.00
958 Implementation of White Horse Pike Redevelopment Project		115,000.00				115,000.00				
965a (970) Various Road Improvements	11,875.78	356,890.00		\$ 316.00	14,718.44	356,890.00			3,295.75	769.09
965b (970) Acquisition of Highway Department Equipment		9,500.00			60.00	9,500.00			1,230.00	1,170.00
965c (970) Acquisition of Fire Department Equipment	8,391.94	16,614.00			8,061.08	16,614.00				330.86
965d (970) Acquisition of Police Department Equipment	9,836.51	19,285.00				19,285.00				9,836.51
987a Various Road Improvements	306,285.67	304,000.00			38,018.96	304,000.00		69,275.69		198,991.02
987b Various Improvements to Municipal Buildings	206,133.74	195,937.00			1,375.00	195,937.00		3,950.00		200,808.74
987c Administrative Office Furniture and Equipment	12,000.50	14,250.00			3,342.90	14,250.00				8,657.60
987d Acquisition of Highway Department Equipment	439.00	80,750.00			220.61	80,750.00				218.39
987e Acquisition of Police Department Equipment	143.73	30,448.00		281.18	424.91	30,448.00				
987f Acquisition of Fire Department Equipment	22,021.60	39,615.00			14,731.04	39,615.00		6,811.65		478.91
1006a Streetscape Improvements to Clements Bridge Road		107,350.00			124.34				544,650.00	651,875.66
1006b Supplemental Funding for Implementation of White Horse Pike		47,500.00			2,421.97			1,102.50	2,500.00	46,475.53
1006c Various Roadway Improvements		19,000.00			440.93				1,000.00	19,559.07
1006d Acquisition of Administration Equipment		8,550.00							450.00	9,000.00
1006e Acquisition of Highway Department Equipment		129,200.00							6,800.00	136,000.00
1006f Acquisition of Police Equipment		46,550.00			31,520.26			16,000.00	2,450.00	1,479.74
1006g Acquisition of Fire Equipment		33,440.00			30,585.00				1,760.00	4,615.00
Contra				141,032.89			\$ 141,032.89			
Reserve for Encumbrances	23,724.10						13,948.35	4,525.75	21,052.50	26,302.50
Contracts Payable	93,686.98						142,672.34		82,274.14	33,288.78
Due Current Fund	252,458.58			3,279.12			255,956.31	80,000.00		(80,218.61)
Due Sewer Utility Capital Fund	(43,648.50)			102,148.50			30,000.00			28,500.00
Due from NJ DOT	(474,918.90)			50,000.00				539,000.00	80,000.00	(883,918.90)
Reserve for Due from NJ DOT	414,961.00							80,000.00		334,961.00
Reserve to Pay Debt	81,259.00						81,259.00			
Due from Federal Emergency Management Grant	(114,233.00)			114,233.00						
Due from County of Camden -- Open Space	(10,266.55)			10,266.55						
	\$ 883,969.26	\$ 5,191,879.00	\$30,000.00	\$ 421,557.24	\$ 170,838.34	\$ 4,800,289.00	\$ 664,868.89	\$ 827,462.39	\$ 827,462.39	\$ 891,409.27

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation--Unfunded
For the Year Ended December 31, 2013

Ordinance Number	Improvement Description	Balance Dec. 31, 2012	2013 Authorizations	Funded by Budget Appropriation	Funded by NJ DOT Grant	Balance Dec. 31, 2013	Analysis of Balance December 31, 2013		
							Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
General Improvements:									
750k	Improvements to Recreation Facilities	\$ 2,201.27				\$ 2,201.27		\$ 2,201.27	
765i	Acquisition of Property	54.10				54.10		54.10	
781m	Various Road Improvements	36.00				36.00		36.00	
797g	Various Road Improvements	10,000.00				10,000.00		10,000.00	
817h (824, 894)	Various Road Improvements	29.00				29.00		29.00	
822	White Horse Pike Redevelopment Project	2,849,000.00		\$ 38,500.00		2,810,500.00	\$ 2,810,500.00		
823 (877, 886, 895)	Streetscape Improvements to Clements Bridge Road	392,725.25			\$ 80,000.00	312,725.25		98,919.58	\$ 213,805.67
900	Supplemental Funding for Implementation of White Horse Pike Redevelopment Project	419,000.00		5,500.00		413,500.00	413,500.00		
932	Implementation of White Horse Pike Redevelopment Project	400,000.00		6,000.00		394,000.00	394,000.00		
958	Implementation of White Horse Pike Redevelopment Project	115,000.00				115,000.00	115,000.00		
965a (970)	Various Road Improvements	356,890.00				356,890.00	356,890.00		
965b (970)	Acquisition of Highway Department Equipment	9,500.00				9,500.00	9,500.00		
965c (970)	Acquisition of Fire Department Equipment	16,614.00				16,614.00	16,614.00		
965d (970)	Acquisition of Police Department Equipment	19,285.00				19,285.00	19,285.00		
987a	Various Road Improvements	304,000.00				304,000.00	304,000.00		
987b	Various Improvements to Municipal Buildings	195,937.00				195,937.00	195,937.00		
987c	Administrative Office Furniture and Equipment	14,250.00				14,250.00	14,250.00		
987d	Acquisition of Highway Department Equipment	80,750.00				80,750.00	80,750.00		
987e	Acquisition of Police Department Equipment	30,448.00				30,448.00	30,448.00		
987f	Acquisition of Fire Department Equipment	39,615.00				39,615.00	39,615.00		
1006a	Streetscape Improvements to Clements Bridge Road		\$ 107,350.00			107,350.00	107,350.00		
1006b	Supplemental Funding for Implementation of White Horse Pike		47,500.00			47,500.00	47,500.00		
1006c	Various Roadway Improvements		19,000.00			19,000.00	19,000.00		
1006d	Acquisition of Administration Equipment		8,550.00			8,550.00	8,550.00		
1006e	Acquisition of Highway Department Equipment		129,200.00			129,200.00	129,200.00		
1006f	Acquisition of Police Equipment		46,550.00			46,550.00	46,550.00		
1006g	Acquisition of Fire Equipment		33,440.00			33,440.00	33,440.00		
		<u>\$ 5,255,334.62</u>	<u>\$ 391,590.00</u>	<u>\$ 50,000.00</u>	<u>\$ 80,000.00</u>	<u>\$ 5,516,924.62</u>	<u>\$ 5,191,879.00</u>	<u>\$ 111,239.95</u>	<u>\$ 213,805.67</u>
Balance of Unexpended Improvement Authorizations									\$ 946,865.32
Less Unexpended Proceeds of Bond Anticipation Notes:									
Ordinance Numbers:									
	965a							\$ 769.09	
	965b							1,170.00	
	965c							330.86	
	965d							9,836.51	
	987a							198,991.02	
	987b							195,937.00	
	987c							8,657.60	
	987d							218.39	
	987f							478.91	
	1006a							107,350.00	
	1006b							46,475.53	
	1006c							19,000.00	
	1006d							8,550.00	
	1006e							129,200.00	
	1006f							1,479.74	
	1006g							4,615.00	
									<u>733,059.65</u>
									<u>\$ 213,805.67</u>

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation--Funded
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 6,780,000.00
Decreased by:	
2013 Budget Appropriation to Pay Bonds	<u>495,000.00</u>
Balance Dec. 31, 2013	<u><u>\$ 6,285,000.00</u></u>

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2013

Ordinance Number	Improvement Description	Ordinance		Balance Dec. 31, 2012		2013 Authorizations	Paid or Charged	Balance Dec. 31, 2013	
		Date	Amount	Funded	Unfunded			Funded	Unfunded
General Improvements:									
637	Various Improvements and Purchase of Equipment	6-14-94	\$ 641,400.00	\$ 2,264.37			\$ 2,263.77	\$ 0.60	
765h	Construction of Municipal Pavillion	6-11-02	252,500.00	116,932.18			3,124.65	113,807.53	
817d (878, 894, 915)	Acquisition of Highway Department Equipment	9-13-05	82,140.00	674.52			674.52		
817f (894)	Improvements to Various Recreation Areas and Playgrounds	9-13-05	30,000.00	123.24			123.24		
823 (877, 886, 895)	Streetscape Improvements to Clements Bridge Road	8-09-05	925,000.00		\$ 214,555.67		750.00		\$ 213,805.67
867a	Various Improvements to Deerfield Mews Recreation Complex	12-12-06	316,000.00	444.85			444.85		
885b	Acquisition of Equipment & Improvements for the Highway Dept.	5-21-07	99,250.00	23,085.66			18,601.54	4,484.12	
885d	Acquisition of Equipment for the Fire Department	5-21-07	53,500.00	2,543.15			2,543.15		
905	Various Roadway Improvements	3-11-08	529,900.00	130.50			130.50		
931b	Construction of Curb Cuts	5-12-09	83,780.00	210.21			210.21		
931c	Acquisition of Equipment for the Fire Department	5-12-09	27,400.00	1,185.74			1,185.74		
951a	Various Roadway Improvements	4-13-10	180,000.00	13.53			13.53		
951b	Acquisition of Vehicles and Equipment for the Highway Department	4-13-10	200,000.00	25,543.65			914.00	24,629.65	
951e	Municipal Building Improvements	4-13-10	100,000.00	100,000.00				100,000.00	
965a (970)	Various Road Improvements	5-10-11	575,673.00		11,875.78		11,106.69		769.09
965b (970)	Acquisition of Highway Department Equipment	5-10-11	10,000.00				(1,170.00)		1,170.00
965c (970)	Acquisition of Fire Department Equipment	5-10-11	137,733.00		8,391.94		8,061.08		330.86
965d (970)	Acquisition of Police Department Equipment	5-10-11	20,300.00		9,836.51				9,836.51
987a	Reconstruction and Resurfacing of Roads	07-11-12	320,000.00	2,285.67	304,000.00		107,294.65		198,991.02
987b	Various Improvements to Municipal Buildings	07-11-12	206,250.00	10,196.74	195,937.00		5,325.00	4,871.74	195,937.00
987c	Acquisition of office furniture and equipment	07-11-12	15,000.00		12,000.50		3,342.90		8,657.60
987d	Acquisition of Highway Department Equipment	07-11-12	85,000.00		439.00		220.61		218.39
987e	Acquisition of Police Equipment	07-11-12	32,050.00		143.73		143.73		
987f	Acquisition of Fire Equipment	07-11-12	41,700.00		22,021.60		21,542.69		478.91
1006a	Streetscape Improvements to Clements Bridge Road	08-14-13	652,000.00			\$ 652,000.00	124.34	544,525.66	107,350.00
1006b	Supplemental Funding for Implementation of White Horse Pike	08-14-13	50,000.00			50,000.00	3,524.47		46,475.53
1006c	Various Roadway Improvements	08-14-13	20,000.00			20,000.00	440.93	559.07	19,000.00
1006d	Acquisition of Administration Equipment	08-14-13	9,000.00			9,000.00		450.00	8,550.00
1006e	Acquisition of Highway Department Equipment	08-14-13	136,000.00			136,000.00		6,800.00	129,200.00
1006f	Acquisition of Police Equipment	08-14-13	49,000.00			49,000.00	47,520.26		1,479.74
1006g	Acquisition of Fire Equipment	08-14-13	35,200.00			35,200.00	30,585.00		4,615.00
				\$ 285,634.01	\$ 779,201.73	\$ 951,200.00	\$ 269,042.05	\$ 800,128.37	\$ 946,865.32
Deferred Charges to Future Taxation--Unfunded						\$ 391,590.00	\$ 170,838.34	Disbursed	
NJDOT Grant						539,000.00	(4,525.75)	Encumbrances Canceled	
Capital Improvement Fund						20,610.00	(597.18)	Refunds	
							82,274.14	Contracts Payable	
						\$ 951,200.00	21,052.50	Encumbrances	
							\$ 269,042.05		

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of Due Current Fund
For the Year Ended December 31, 2013

Balance Dec. 31, 2012 (Due To)		\$ 252,458.58
Increased by:		
Receipts:		
Revenue Accounts Receivable -- Interest Earned		<u>3,279.12</u>
		255,737.70
Decreased by:		
Disbursements:		
Interest Earned -- Revenue Accounts Receivable	\$ 3,042.73	
Interfund Loans Returned	<u>252,913.58</u>	
		255,956.31
NJDOT Received by Current Fund for Capital Fund	<u>80,000.00</u>	
		<u>335,956.31</u>
Balance Dec. 31, 2013 (Due From)		<u><u>\$ 80,218.61</u></u>

Exhibit SC-7

GENERAL CAPITAL FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 23,724.10
Increased by:		
Charges to Improvement Authorizations		<u>21,052.50</u>
		44,776.60
Decreased by:		
Disbursements	\$ 13,948.35	
Canceled	<u>4,525.75</u>	
		<u>18,474.10</u>
Balance Dec. 31, 2013		<u><u>\$ 26,302.50</u></u>

BOROUGH BARRINGTON
GENERAL CAPITAL FUND
Statement of Contracts Payable
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 93,686.98
Increased by:	
Charges to Improvement Authorizations	<u>82,274.14</u>
	175,961.12
Decreased by:	
Disbursements	<u>142,672.34</u>
Balance Dec. 31, 2013	<u><u>\$ 33,288.78</u></u>

Schedule of Contracts Payable Dec. 31, 2013

<u>Ordinance Number</u>	<u>Name</u>	<u>Date</u>	<u>Amount</u>
885b	Jack Doheny Companies	12/17/13	\$ 6,186.80
932	Enterprise Network Solution	03/09/10	1,476.07
958	Enterprise Network Solution	03/09/10	1,376.66
965a	Shropshire Associates, LLC	08/10/11	718.25
965a	Kurz Concrete Construction	09/12/12	1,602.00
987a	Perna Construction, LLC	07/02/13	5,745.20
987a	Curbcon, Inc.	07/02/13	9,372.15
987f	Borough of Runnemede	12/17/13	<u>6,811.65</u>
			<u><u>\$ 33,288.78</u></u>

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of Due From New Jersey Department of Transportation
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 474,918.90
Increased by:		
Grant Entitlement -- Ordinance 1006a		<u>539,000.00</u>
		1,013,918.90
Decreased by:		
Receipts	\$ 50,000.00	
Received in the Current Fund	<u>80,000.00</u>	
		<u>130,000.00</u>
Balance Dec. 31, 2013		<u><u>\$ 883,918.90</u></u>
Analysis of Balance Dec. 31, 2013		
Ordinance 823 (Reserve for NJ DOT)		\$ 334,961.00
Ordinance 905		9,957.90
Ordinance 1006a		<u>539,000.00</u>
		<u><u>\$ 883,918.90</u></u>

Exhibit SC-10

GENERAL CAPITAL FUND
Statement of Capital Improvement Fund
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 850.28
Increased by:		
Receipt - Current Fund Budget Appropriation		<u>30,000.00</u>
		30,850.28
Decreased by:		
Improvement Authorizations		<u>20,610.00</u>
Balance Dec. 31, 2013		<u><u>\$ 10,240.28</u></u>

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of Reserve for New Jersey Department of Transportation
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 414,961.00
Decreased by:	
Received for Ordinance 823	<u>80,000.00</u>
Balance Dec. 31, 2013	<u><u>\$ 334,961.00</u></u>

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of General Serial Bonds
For the Year Ended December 31, 2013

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2013</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2012</u>	<u>Issued for Cash</u>	<u>Paid By Budget Appropriation</u>	<u>Balance Dec. 31, 2013</u>
			<u>Date</u>	<u>Amount</u>					
General Improvement Bonds	6-1-2001	\$ 2,251,000.00	6-1-14	\$ 230,000.00	4.55%				
			6-1-15	236,000.00	4.55%	\$ 686,000.00		\$ 220,000.00	\$ 466,000.00
General Improvement Bonds	10-1-2005	3,329,000.00	10-1-14	190,000.00	3.75%				
			10-1-15	205,000.00	3.75%				
			10-1-16	460,000.00	3.75%				
			10-1-17	480,000.00	3.75%				
			10-1-18	500,000.00	4.00%				
			10-1-19	579,000.00	4.00%	2,589,000.00		175,000.00	2,414,000.00
General Improvement Bonds	11-1-2010	3,640,000.00	11-1-14	100,000.00	2.00%				
			11-1-15	100,000.00	2.50%				
			11-1-16/17/18/19	100,000.00	3.00%				
			11-1-20	300,000.00	3.13%				
			11-1-21	300,000.00	3.25%				
			11-1-22	400,000.00	3.35%				
			11-1-23/24/25	450,000.00	4.00%				
			11-1-26	455,000.00	4.00%	3,505,000.00		100,000.00	3,405,000.00
						<u>\$ 6,780,000.00</u>	<u>---</u>	<u>\$ 495,000.00</u>	<u>\$ 6,285,000.00</u>

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of Bond Anticipation Notes
For the Year Ended December 31, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Note Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2012</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2013</u>
822	White Horse Pike Redevelopment	01-26-06	01-09-13	01-08-14	0.85%		\$ 2,810,500.00		\$ 2,810,500.00
822	White Horse Pike Redevelopment	01-26-06	01-11-12	01-10-13	1.14%	\$ 2,849,000.00		\$ 2,849,000.00	
900	Supplemental Funding for Implementation of White Horse Pike Redevelopment Project	01-22-08	01-09-13	01-08-14	0.85%		413,500.00		413,500.00
900	Supplemental Funding for Implementation of White Horse Pike Redevelopment Project	01-22-08	01-11-12	01-10-13	1.14%	419,000.00		419,000.00	
932	Implementation of White Horse Pike Redevelopment Project	01-15-10	01-09-13	01-08-14	0.85%		394,000.00		394,000.00
932	Implementation of White Horse Pike Redevelopment Project	01-15-10	01-11-12	01-10-13	1.14%	400,000.00		400,000.00	
958	Implementation of White Horse Pike Redevelopment Project	11-10-11	11-06-13	11-05-14	1.25%		115,000.00		115,000.00
958	Implementation of White Horse Pike Redevelopment Project	11-10-11	11-08-12	11-07-13	0.89%	115,000.00		115,000.00	
965a (970)	Various Road Improvements	11-10-11	11-06-13	11-05-14	0.88%		356,890.00		356,890.00
965a (970)	Various Road Improvements	11-10-11	11-08-12	11-07-13	0.89%	356,890.00		356,890.00	
965b (970)	Acquisition of Highway Department Equipment	11-10-11	11-06-13	11-05-14	0.88%		9,500.00		9,500.00
965b (970)	Acquisition of Highway Department Equipment	11-10-11	11-08-12	11-07-13	0.89%	9,500.00		9,500.00	
965c (970)	Acquisition of Fire Department Equipment	11-10-11	11-06-13	11-05-14	0.88%		16,614.00		16,614.00
965c (970)	Acquisition of Fire Department Equipment	11-10-11	11-08-12	11-07-13	0.89%	16,614.00		16,614.00	
965d (970)	Acquisition of Police Department Equipment	11-10-11	11-06-13	11-05-14	0.88%		19,285.00		19,285.00
965d (970)	Acquisition of Police Department Equipment	11-10-11	11-08-12	11-07-13	0.89%	19,285.00		19,285.00	
987a	Various Road Improvements	11-08-12	11-06-13	11-05-14	0.88%		304,000.00		304,000.00
987a	Various Road Improvements	11-08-12	11-08-12	11-07-13	0.89%	304,000.00		304,000.00	
987b	Various Improvements to Municipal Buildings	11-08-12	11-06-13	11-05-14	0.88%		195,937.00		195,937.00
987b	Various Improvements to Municipal Buildings	11-08-12	11-08-12	11-07-13	0.89%	195,937.00		195,937.00	
987c	Administrative Office Furniture and Equipment	11-08-12	11-06-13	11-05-14	0.88%		14,250.00		14,250.00
987c	Administrative Office Furniture and Equipment	11-08-12	11-08-12	11-07-13	0.89%	14,250.00		14,250.00	
987d	Acquisition of Highway Department Equipment	11-08-12	11-06-13	11-05-14	0.88%		80,750.00		80,750.00
987d	Acquisition of Highway Department Equipment	11-08-12	11-08-12	11-07-13	0.89%	80,750.00		80,750.00	
987e	Acquisition of Police Department Equipment	11-08-12	11-06-13	11-05-14	0.88%		30,448.00		30,448.00
987e	Acquisition of Police Department Equipment	11-08-12	11-08-12	11-07-13	0.89%	30,448.00		30,448.00	
987f	Acquisition of Fire Department Equipment	11-08-12	11-06-13	11-05-14	0.88%		39,615.00		39,615.00
987f	Acquisition of Fire Department Equipment	11-08-12	11-08-12	11-07-13	0.89%	39,615.00		39,615.00	
1006a	Streetscape Improvements to Clements Bridge Road	11-08-12	11-06-13	11-05-14	0.88%		107,350.00		107,350.00
1006b	Supplemental Funding for Implementation of White Horse Pike	11-06-13	11-06-13	11-05-14	1.25%		47,500.00		47,500.00
1006c	Various Roadway Improvements	11-06-13	11-06-13	11-05-14	0.88%		19,000.00		19,000.00
1006d	Acquisition of Administration Equipment	11-06-13	11-06-13	11-05-14	0.88%		8,550.00		8,550.00
1006e	Acquisition of Highway Department Equipment	11-06-13	11-06-13	11-05-14	0.88%		129,200.00		129,200.00
1006f	Acquisition of Police Equipment	11-06-13	11-06-13	11-05-14	0.88%		46,550.00		46,550.00
1006g	Acquisition of Fire Equipment	11-06-13	11-06-13	11-05-14	0.88%		33,440.00		33,440.00
						<u>\$ 4,850,289.00</u>	<u>\$ 5,191,879.00</u>	<u>\$ 4,850,289.00</u>	<u>\$ 5,191,879.00</u>
Renewals							\$ 4,800,289.00	\$ 4,800,289.00	
Paid by Budget Appropriation								50,000.00	
Issued for Cash							391,590.00		
							<u>\$ 5,191,879.00</u>	<u>\$ 4,850,289.00</u>	

BOROUGH OF BARRINGTON
GENERAL CAPITAL FUND
Statement of Bonds and Notes Authorized But Not Issued
For the Year Ended December 31, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2012</u>	<u>2013 Authorizations</u>	<u>Grants Received</u>	<u>Notes Issued</u>	<u>Balance Dec. 31, 2013</u>
General Improvements:						
750k	Improvements to Recreation Facilities	\$ 2,201.27				\$ 2,201.27
765i	Acquisition of Property	54.10				54.10
781m	Various Road Improvements	36.00				36.00
817h (824, 894)	Various Road Improvements	29.00				29.00
823 (877, 886, 895)	Streetscape Improvements to Clements Bridge Road	392,725.25		\$ 80,000.00		312,725.25
1006a	Streetscape Improvements to Clements Bridge Road		\$ 107,350.00		\$ 107,350.00	
1006b	Supplemental Funding for Implementation of White Horse Pike		47,500.00		47,500.00	
1006c	Various Roadway Improvements		19,000.00		19,000.00	
1006d	Acquisition of Administration Equipment		8,550.00		8,550.00	
1006e	Acquisition of Highway Department Equipment		129,200.00		129,200.00	
1006f	Acquisition of Police Equipment		46,550.00		46,550.00	
1006g	Acquisition of Fire Equipment		33,440.00		33,440.00	
		<u>\$ 395,045.62</u>	<u>\$ 391,590.00</u>	<u>80,000.00</u>	<u>\$ 391,590.00</u>	<u>\$ 315,045.62</u>

SUPPLEMENTAL EXHIBITS

SEWER UTILITY FUND

BOROUGH OF BARRINGTON
SEWER UTILITY FUNDS
Statement of Sewer Utility Cash
PER N.J.S.40A:5-5--CHIEF FINANCIAL OFFICER
For the Year Ended December 31, 2013

	<u>Operating</u>	<u>Capital</u>
Balance Dec. 31, 2012	\$ 151,241.41	\$ 939.91
Increased by Receipts:		
Sewer Utility Collector	\$ 730,263.68	
Budget Refunds	359.22	
Miscellaneous Revenues	2,788.18	
Interest Earnings - Due Sewer Operating Fund		\$ 2,456.12
Bond Anticipation Notes		2,044,000.00
Capital Improvement Fund		3,000.00
Due Current Fund		
Due General Capital Fund		30,000.00
Due Sewer Utility Capital Fund	<u>142,241.44</u>	
	<u>875,652.52</u>	<u>2,079,456.12</u>
	1,026,893.93	2,080,396.03
Decreased by Disbursements:		
2013 Budget Appropriations	674,462.13	
2012 Appropriation Reserves	11,431.46	
Accrued Interest on Bonds and Notes	22,275.28	
Improvement Authorizations		42,579.22
Due Current Fund	201,081.73	12,259.56
Due Federal and State Grant Fund		
Due General Capital Fund		73,648.50
Due Sewer Utility Operating Fund	<u> </u>	<u>142,241.44</u>
	<u>909,250.60</u>	<u>270,728.72</u>
Balance Dec. 31, 2013	<u><u>\$ 117,643.33</u></u>	<u><u>\$ 1,809,667.31</u></u>

BOROUGH OF BARRINGTON
SEWER UTILITY OPERATING FUND
Statement of Sewer Utility Cash
PER N.J.S. 40A:5-5--COLLECTOR
For the Year Ended December 31, 2013

Receipts:

Interest and Cost on Delinquent

Sewer Rents

\$ 6,356.44

Sewer Rent Overpayments

1,152.83

Sewer Rents Receivable

722,754.41

\$ 730,263.68

Decreased by:

Turnovers to Treasurer

\$ 730,263.68

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Analysis of Sewer Capital Cash
For the Year Ended December 31, 2013

	Balance (Overdraft) Dec. 31, 2012	Receipts		Bond Anticipation Notes	Disbursements		Transfers		Balance (Overdraft) Dec. 31, 2013
		Miscellaneous	Budget Appropriation		Miscellaneous	Improvement Authorizations	To	From	
Capital Improvement Fund	\$ 4,350.00		\$ 3,000.00					\$ 1,500.00	\$ 5,850.00
Due Sewer Utility Operating Fund	140,253.53	\$ 2,456.12			\$ 142,241.44				468.21
Due General Capital Fund	43,648.50	30,000.00			73,648.50			28,500.00	(28,500.00)
Due Current Fund	12,259.56				12,259.56				
Contracts Payable							\$ 25,050.00		25,050.00
Accrued Interest							9,318.40		9,318.40
Improvement Authorizations:									
Ordinance									
Number									
756a Purchase of Television & Construction of Portions of Sewer System	6,358.04								6,358.04
782 Design, Construction & Sliplining and/or Full Replacement of Sewer Mains, Manholes and Laterals	(50,576.00)								(50,576.00)
927 Improvements to Sewer Utility System-Phase II	(118,328.72)			\$ 2,044,000.00		\$ 37,629.22		9,318.40	1,878,723.66
965 Improvements to Austin Avenue Sanitary Sewer System	15,875.00								15,875.00
969 Reconstruction of Sewer Mains along Clements Bridge Rd	(77,900.00)								(77,900.00)
987 Television and Construction of Various Portions of the Sanitary Sewer System	25,000.00								25,000.00
1006h Various Sewer Improvments including Jet Vac Transmission and Manhole Frames & Covers						4,950.00	30,000.00	25,050.00	-
	\$ 939.91	\$ 32,456.12	\$ 3,000.00	\$ 2,044,000.00	\$ 228,149.50	\$ 42,579.22	\$ 64,368.40	\$ 64,368.40	\$ 1,809,667.31

BOROUGH OF BARRINGTON
SEWER UTILITY OPERATING FUND
Statement of Sewer Rents Receivable
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 62,169.29
Increased by:		
Sewer Rents Levied		<u>725,665.70</u>
		787,834.99
Decreased by:		
Collections	\$ 722,754.41	
Overpayments Applied	<u>1,595.50</u>	
		<u>724,349.91</u>
Balance Dec. 31, 2013		<u><u>\$ 63,485.08</u></u>

Exhibit SD-5

SEWER UTILITY OPERATING FUND
Statement of Sewer Overpayments
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 1,595.50
Increased by:		
Overpayments Received		<u>1,152.83</u>
		2,748.33
Decreased by:		
Overpayments Applied		<u>1,595.50</u>
Balance Dec. 31, 2013		<u><u>\$ 1,152.83</u></u>

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Fixed Capital
For the Year Ended December 31, 2013

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2012</u>	<u>Additions</u>		<u>Balance</u> <u>Dec. 31, 2013</u>
		<u>Ordinance</u>	<u>By Budget</u> <u>Capital Outlay</u>	
Sanitary Sewers:				
Williams Avenue and Davis Road	\$ 18,067.09			\$ 18,067.09
Oak Avenue	3,701.20			3,701.20
Williams Avenue	3,691.27			3,691.27
Various Streets	41,230.05			41,230.05
Clinton Avenue	2,817.87			2,817.87
Third Avenue	12,250.00			12,250.00
Sewer Mains:				
Clements Bridget Road	82,000.00			82,000.00
Improvement of Sanitary Sewerage System	2,407,992.26			2,407,992.26
General Equipment:				
Sewer Rodder Machines	18,167.25			18,167.25
Hydraulic Lift	16,752.60			16,752.60
Autocrane & Telescopic Cap	24,000.00			24,000.00
Various Sewer Equipment	58,206.92			58,206.92
Flow Meter and Improvements to the Roof at the Garage	9,562.50			9,562.50
Pole Barn	35,000.00			35,000.00
Office Furniture	19,149.19			19,149.19
Jet Vac Water Tank	48,359.92			48,359.92
Wheel Loader	96,522.87			96,522.87
Computer Equipment	35,535.24			35,535.24
	<u>\$ 2,933,006.23</u>	<u>---</u>	<u>---</u>	<u>\$ 2,933,006.23</u>

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Fixed Capital Authorized and Uncompleted
For the Year Ended December 31, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date</u>	<u>Ordinance Amount</u>	<u>Balance Dec. 31, 2012</u>	<u>2013 Authorizations</u>	<u>Transfers to Fixed Capital</u>	<u>Balance Dec. 31, 2013</u>
756a	Purchase of Television & Construction of Portions of Sewer System	11-12-01	\$ 152,000.00	\$ 63,178.00			\$ 63,178.00
766a	Engineering, Planning and Preconstruction for the 2002-2003 Sewer Rehab Program	9-10-02	151,762.00	112,749.00			112,749.00
781n	Replacement of Jet Vac Water Tank	6-30-03	47,500.00	500.00			500.00
927	Improvements to Sewer Utility System-Phase II	03-10-09	1,300,000.00	2,044,000.00			2,044,000.00
965	Improvements to Austin Avenue Sanitary Sewer System	05-10-11	16,000.00	16,000.00			16,000.00
987	Television & Construction of Various Portions of the Sanitary Sewer System	07-11-12	25,000.00	25,000.00			25,000.00
1006h	Various Sewer Improvments including Jet Vac 'Transmission and Manhole Frames & Covers	08-14-13	30,000.00		\$ 30,000.00		30,000.00
				<u>\$ 2,261,427.00</u>	<u>\$ 30,000.00</u>	<u>---</u>	<u>\$ 2,291,427.00</u>
Deferred Charges to Future Revenue					\$ 28,500.00		
Deferred Reserve fo Amortization					<u>1,500.00</u>		
					<u>\$ 30,000.00</u>		

BOROUGH OF BARRINGTON
SEWER UTILITY OPERATING FUND
Statement of Due From Sewer Utility Capital Fund
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 140,253.53
Increased by:	
Interest Earned on Deposits	<u>2,456.12</u>
	142,709.65
Decreased by:	
Interfund Loans Received	<u>142,241.44</u>
Balance Dec. 31, 2013	<u><u>\$ 468.21</u></u>

Exhibit SD-9

SEWER UTILITY OPERATING FUND
Statement of Due Current Fund
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 201,081.73
Decreased by:	
Interfund Loans Returned	<u><u>\$ 201,081.73</u></u>

BOROUGH OF BARRINGTON
SEWER UTILITY OPERATING FUND
Statement of 2012 Appropriation Reserves
For the Year Ended December 31, 2013

	<u>Balance Dec. 31, 2012</u>		<u>Budget After</u>		<u>Balance</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>Modification</u>	<u>Disbursed</u>	<u>Lapsed</u>
Operating:					
Salaries and Wages	\$ 1,836.00	\$ 12,498.23	\$ 14,334.23	\$ 1,836.00	\$ 12,498.23
Other Expenses	9,289.75	26,948.63	36,238.38	9,379.44	26,858.94
Statutory Expenditures:					
Contribution to:					
Social Security System (O.A.S.I.)		1,130.44	1,130.44		1,130.44
Unemployment Compensation Insurance					
(N.J.S.43:21-3 et seq.)		320.80	320.80	139.99	180.81
Disability Insurance		153.03	153.03	76.03	77.00
	<u>\$ 11,125.75</u>	<u>\$ 41,051.13</u>	<u>\$ 52,176.88</u>	<u>\$ 11,431.46</u>	<u>\$ 40,745.42</u>

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Deferred Reserve For Amortization
For the Year Ended December 31, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Ordinance</u>	<u>Balance Dec. 31, 2012</u>	<u>Fixed Capital Authorized</u>	<u>Reserve for Amortization</u>	<u>Balance Dec. 31, 2013</u>
781n	Replacement of Jet Vac Water Tank	6-30-03	\$ 2,500.00			\$ 2,500.00
965	Improvements to Austin Avenue Sanitary Sewer System	05-10-11	800.00			800.00
987	Television & Construction of Various Portions of the Sanitary Sewer System	07-11-12	1,250.00			1,250.00
1006h	Various Sewer Improvments including Jet Vac 'Transmission and Manhole Frames & Covers	08-14-13		\$ 1,500.00		1,500.00
			<u>\$ 4,550.00</u>	<u>\$ 1,500.00</u>	<u>---</u>	<u>\$ 6,050.00</u>

BOROUGH OF BARRINGTON
SEWER UTILITY FUND
Statement of Accrued Interest on Bonds, Notes and Loans
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 8,884.92
Increased by:	
Budget Appropriations for:	
Interest on Bonds, Notes and Loans	\$ 21,090.34
Charges to Improvement Authorizations	9,318.40
	<u>30,408.74</u>
	39,293.66
Decreased by:	
Disbursed	<u>22,275.28</u>
Balance Dec. 31, 2013	<u><u>\$ 17,018.38</u></u>

Analysis of Accrued Interest December 31, 2013

<u>Principal Outstanding Dec. 31, 2013</u>	<u>Interest Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
NJ EIT Loans					
\$579,637.12	variable	08/01/13	12/31/13	5 months	\$ 6,176.04
Bond Anticipation Notes					
\$2,044,000.00	1.04%	07/24/13	12/31/13	160 Days	9,318.40
\$67,450.00	0.88%	11/06/13	12/31/13	55 Days	89.44
General Obligation Bonds					
\$153,000.00	3.75%	10/01/13	12/31/13	3 months	<u>1,434.50</u>
					<u><u>\$ 17,018.38</u></u>
Sewer Utility Operating Fund					\$ 7,699.98
Sewer Utility Capital Fund					<u>9,318.40</u>
					<u><u>\$ 17,018.38</u></u>

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Due General Capital Fund
For the Year Ended December 31, 2013

Balance Dec. 31, 2012 (Due To)		\$ 43,648.50
Increased by:		
Interfund Loans Received		<u>30,000.00</u>
		73,648.50
Decreased by:		
Interfund Loans Returned	\$ 73,648.50	
Note Proceeds Received in General Capital for Sewer Capital	<u>28,500.00</u>	
		<u>102,148.50</u>
Balance Dec. 31, 2013 (Due From)		<u><u>\$ 28,500.00</u></u>

Exhibit SD-14

SEWER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Year Ended December 31, 2013

Balance Dec. 31, 2012		\$ 2,119,583.30
Increased by:		
Paid by Operating Budget:		
New Jersey Environmental Infrastructural Loan	\$ 50,324.81	
Sewer Improvement Bonds	<u>75,000.00</u>	
		<u>125,324.81</u>
Balance Dec. 31, 2013		<u><u>\$ 2,244,908.11</u></u>

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2013

Ordinance Number	Improvement Description	Date	Ordinance		Balance Dec. 31, 2012		2013 Authorizations	Decreased	Balance Dec. 31, 2013	
			Amount		Funded	Unfunded			Funded	Unfunded
756a	Purchase of Television & Construction of Portions of Sewer System	11-12-01	\$ 152,000.00		\$ 6,358.04				\$ 6,358.04	
766a	Engineering, Planning and Preconstruction for the 2002-2003 Sewer Rehab Program	09-10-02	151,762.00			\$ 412.00				\$ 412.00
781n	Replacement of Jet Vac Water Tank	06-30-03	50,000.00			500.00				500.00
927 (986)	Improvements to Sewer Utility System-Phase II Amendment	03-10-09	1,300,000.00							
		07-11-12	744,000.00			1,925,671.28	\$ 46,947.62			1,878,723.66
965 (970)	Improvements to Austin Avenue Sanitary Sewer System	05-10-11	16,000.00		675.00	15,200.00			675.00	15,200.00
987	Television and Construction of Portions of Sanitary Sewer System	07-11-12	25,000.00		1,250.00	23,750.00			1,250.00	23,750.00
1006h	Various Improvements including Jet Vac Transmission & Sanitary Sewer Manhole Frames & Covers	08-14-13	30,000.00				\$ 30,000.00	30,000.00		
					<u>\$ 8,283.04</u>	<u>\$ 1,965,533.28</u>	<u>\$ 30,000.00</u>	<u>\$ 76,947.62</u>	<u>\$ 8,283.04</u>	<u>\$ 1,918,585.66</u>
								\$ 42,579.22		
Disbursed								25,050.00		
Contracts Payable								9,318.40		
Accrued Interest										
								<u>\$ 76,947.62</u>		
Capital Improvement Fund								\$ 1,500.00		
Deferred Charges to Future Revenue								28,500.00		
								<u>\$ 30,000.00</u>		

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Capital Improvement Fund
For the Year Ended December 31, 2013

Balance Dec. 31, 2012	\$ 4,350.00
Increased by:	
Operating Budget Appropriation	<u>3,000.00</u>
	7,350.00
Decreased by:	
Improvement Authorizations	<u>1,500.00</u>
Balance Dec. 31, 2013	<u><u>\$ 5,850.00</u></u>

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Sewer Serial Bonds
For the Year Ended December 31, 2013

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2012	Issued for Cash	Paid by Budget Appropriation	Balance Dec. 31, 2013
			Outstanding Dec. 31, 2013						
			Date	Amount					
Sewer Improvement Bonds	10-1-05	\$ 683,000.00	10/1/2014	\$ 75,000.00	3.75%				
			10/1/2015	78,000.00	3.75%	\$ 228,000.00		\$ 75,000.00	\$ 153,000.00
						\$ 228,000.00	---	\$ 75,000.00	\$ 153,000.00

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loan Payable
For the Year Ended December 31, 2013

Purpose	Date of Issue	Original Issue	Date	Maturities		Total	Interest Rate(A)	Balance Dec. 31, 2012	Issued for Cash	Paid by Budget Appropriation	Balance Dec. 31, 2013
				Outstanding Dec. 31, 2013							
				Trust Loan	Fund Loan						
Design, Construction & Sliplining &/or Full Replacement of Sewer Mains, Manholes & Laterals	10-15-03	\$ 1,050,000.00	2/1/2014		\$ 4,569.68	\$ 4,569.68					
			8/1/2014	\$ 25,000.00	19,984.39	44,984.39	3.76%				
			2/1/2015		4,184.32	4,184.32					
			8/1/2015	30,000.00	22,681.96	52,681.96	3.87%				
			2/1/2016		3,814.36	3,814.36					
			8/1/2016	30,000.00	22,312.01	52,312.01	3.90%				
			2/1/2017		3,444.41	3,444.41					
			8/1/2017	30,000.00	21,942.06	51,942.06	4.08%				
			2/1/2018		3,055.96	3,055.96					
			8/1/2018	30,000.00	21,553.60	51,553.60	4.17%				
			2/1/2019		2,662.89	2,662.89					
			8/1/2019	35,000.00	24,243.47	59,243.47	4.27%				
			2/1/2020		2,123.37	2,123.37					
			8/1/2020	35,000.00	23,703.96	58,703.96	4.34%				
			2/1/2021		1,583.86	1,583.86					
			8/1/2021	35,000.00	23,164.44	58,164.44	4.43%				
			2/1/2022		1,098.29	1,098.29					
			8/1/2022	35,000.00	22,678.88	57,678.88	4.50%				
			2/1/2023		585.75	585.75					
			8/1/2023	40,000.00	25,249.46	65,249.46	4.56%	\$ 629,961.93		\$ 50,324.81	\$ 579,637.12
								\$ 629,961.93	---	\$ 50,324.81	\$ 579,637.12

(A) Interest applicable to Trust Loan only.

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Bond Anticipation Notes
For the Year Ended December 31, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Note Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2012</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2013</u>
927	Improvements to Sewer Utility System-Phase II	07-24-13	07-24-13	07-23-14	1.04%		\$ 2,044,000.00		\$ 2,044,000.00
965	Improvements to Austin Avenue Sanitary Sewer System	11-10-11	11-06-13	11-05-14	0.88%		15,200.00		15,200.00
965	Improvements to Austin Avenue Sanitary Sewer System	11-10-11	11-08-12	11-07-13	0.89%	\$ 15,200.00		\$ 15,200.00	
987	Television and Construction of Various Portions of the Sanitary Sewer System	11-08-12	11-06-13	11-05-14	0.88%		23,750.00		23,750.00
987	Television and Construction of Various Portions of the Sanitary Sewer System	11-08-12	11-08-12	11-07-13	0.89%	23,750.00		23,750.00	
1006h	Various Sewer Improvements including Jet Vac Transmission and Manhole Frames & Covers	11-06-13	11-06-13	11-05-14	0.88%		28,500.00		28,500.00
						<u>\$ 38,950.00</u>	<u>\$ 2,111,450.00</u>	<u>\$ 38,950.00</u>	<u>\$ 2,111,450.00</u>
Renewals							\$ 38,950.00	\$ 38,950.00	
Issued for Cash							2,044,000.00		
Issued for Cash -- Due from General Capital Fund							28,500.00		
							<u>\$ 2,111,450.00</u>	<u>\$ 38,950.00</u>	

BOROUGH OF BARRINGTON
SEWER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized But Not Issued
For the Year Ended December 31, 2013

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date</u>	<u>Ordinance Amount</u>	<u>Balance Dec. 31, 2012</u>	<u>2013 Authorizations</u>	<u>Bond Anticipation Note Issued</u>	<u>Balance Dec. 31, 2013</u>
766a	Engineering, Planning and Preconstruction for the 2002-2003 Sewer Rehab Program	09-10-02	\$ 151,762.00	\$ 412.00			\$ 412.00
781n	Replacement of Jet Vac Water Tank	06-30-03	50,000.00	500.00			500.00
782	Design, Construction & Sliplining &/or Full Replacement of Sewer Mains, Manholes & Laterals	06-30-03	1,050,000.00	50,576.00			50,576.00
927	Improvements to Sewer Utility System-Phase II	03-10-09	1,300,000.00	2,044,000.00		\$ 2,044,000.00	
969	Reconstruction of Sewer Mains along Clements Bridge Rd	07-13-11	82,000.00	77,900.00			77,900.00
1006h	Various Sewer Improvements including Jet Vac Transmission and Manhole Frames & Covers	08-14-13	28,500.00		\$ 28,500.00	28,500.00	
				<u>\$ 2,173,388.00</u>	<u>\$ 28,500.00</u>	<u>\$ 2,072,500.00</u>	<u>\$ 129,388.00</u>

BOROUGH OF BARRINGTON
PART 2
SCHEDULE OF FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013

BOROUGH OF BARRINGTON
Schedule of Findings and Recommendations
For the Year Ended December 31, 2013

Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding No. 2013-1

Criteria or Specific Requirement

Pursuant to Governmental Accounting Standards Board Statement No. 45 and requirements prescribed by the Division of Local Government Services, municipalities are required to disclose the liability of non-pension benefits that they have contractually or otherwise agreed to provide employees once they have retired.

Condition

The Borough did not obtain the required actuarial valuation for determining the liability for post-employment benefits as of December 31, 2013.

Context

During the year 2013, there were twenty-two retired employees who received these benefits resulting in the payment of \$451,904.91 in related costs.

Effect

There is non-compliance with Governmental Accounting Standards Board Statement No. 45 and rules promulgated by the Division of Local Government Services.

Cause

The Borough did not timely supply the necessary information to determine the liability. However, the report should be available by July 15, 2014.

Recommendation

None.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and have already addressed this matter.

BOROUGH OF BARRINGTON
Summary Schedule of Prior Year Audit Findings
And Recommendations as Prepared by Management

This section identifies the status of prior year findings related to the financial statements that are required to be reported in accordance with Government Auditing Standards.

FINANCIAL STATEMENT FINDINGS

None.

BOROUGH OF BARRINGTON
Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety Bond (A)</u>
Robert Klaus	Mayor	
Kirk Popiolek	Council President	
Maureen T. Bergeron	Councilwoman	
Shawn Ludwig	Councilman	
Patti Nicholson	Councilwoman	
Robert Delvecchio	Councilman	
Wayne Robenolt	Councilman	
Terry Shannon	Borough Clerk, Deputy Finance Officer, Deputy Registrar, Officer for Searches of Municipal Improvements, Purchasing Agent, and Personnel Officer	\$1,000,000.00
Kristy Emmett	Tax Collector, Sewer Rent Collector, Deputy for Searches For Municipal Improvements, Tax Search Officer, Treasurer	1,000,000.00
Lorraine Tanski	Deputy Tax Collector	1,000,000.00
	Deputy Sewer Rent Collector and Deputy Tax Search Officer	1,000,000.00
Jennifer Trace	Tax Clerk	1,000,000.00
Denise Moules	Deputy Treasurer	1,000,000.00
	Chief Financial Officer, Deputy Borough Clerk	1,000,000.00
Carol Fultano	Construction Technical Assistant	1,000,000.00
John Szczerbinski	Construction Code Official	1,000,000.00
Dave Roberts	Chief of Police	1,000,000.00
Eileen Holcombe	Registrar of Vital Statistics, Accounts Payable Clerk	1,000,000.00
Karen Eckert	Court Administrator	1,000,000.00
Cynthia White	Deputy Court Administrator	1,000,000.00
Theresa Barry	Deputy Court Administrator	1,000,000.00
Robert T. Zane, Esq.	Judge of the Municipal Court	1,000,000.00
Charles Wiggington, Esq.	Public Defender	
Daniel Long, Esq.	Prosecutor	
Brian Schneider	Assessor	
Timothy J. Higgins	Solicitor	
Gregory Fusco	Engineer	

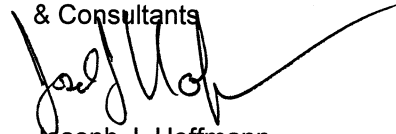
(A) Faithful Performance Bond with Camden County Municipal Joint Insurance Fund and Municipal Excess Liability Fund.

APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the Borough officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

A handwritten signature in black ink, appearing to read "Joe Hoffmann", with a long, sweeping horizontal line extending to the right.

Joseph J. Hoffmann
Certified Public Accountant
Registered Municipal Accountant

