

BOROUGH OF BARRINGTON, NEW JERSEY

ORDINANCE NO. 1177

ORDINANCE OF THE BOROUGH OF BARRINGTON, COUNTY OF CAMDEN, NEW JERSEY, CANCELING CERTAIN FUNDED APPROPRIATION BALANCES HERETOFORE PROVIDED FOR CAPITAL IMPROVEMENTS AND REAPPROPRIATING SUCH FUNDED APPROPRIATION BALANCES FOR OTHER CAPITAL PROJECTS

WHEREAS, the Borough of Barrington, County of Camden, New Jersey ("Borough") duly and finally adopted Bond Ordinances 2020-1125 and 2021-1142 ("Bond Ordinances"); and

WHEREAS, the Borough has remaining unspent funds and appropriation balances for certain projects and equipment set forth in the Bond Ordinances in a total amount of \$15,454.66; and

WHEREAS, the Borough is desirous of canceling and reappropriating this funded balance for the acquisition of an ambulance, together with the acquisition of all materials, equipment and completion of all work necessary therefor or related thereto.

NOW, THEREFORE, BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF BARRINGTON, COUNTY OF CAMDEN, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. The following appropriation remaining as a balance in the Bond Ordinance heretofore adopted by the Borough is hereby cancelled:

| | | <u>Amount of Funded Appropriation to be Cancelled</u> | <u>Amount of Unfunded Appropriation to be Cancelled</u> |
|----|---------------|--|--|
| A. | 2020-1125(7D) | \$10,083.40 | \$0 |
| B. | 2021-1142(7F) | 5,371.26 | 0 |

Section 2. The sum of \$15,454.66, which represents the funded appropriation cancelled in Section 1 hereof, is hereby reappropriated for the acquisition of an ambulance, together with the acquisition of all materials, equipment and completion of all work necessary therefor or related thereto (collectively, the "Improvements").

Section 3. The period of usefulness of the Improvements referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than ten (10) years.

Section 4. The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the

Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and available for inspection.

Section 5. The Improvements authorized hereby are not current expenses and are general improvements that the Borough may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 6. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 7. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Date of Introduction: **November 13, 2023**

Date of Final Adoption: _____, 2023