SYNOPSIS OF 2025 REPORT OF AUDIT OF THE BOROUGH OF BARRINGTON

Combined Comparative Balance Sheets
Regulatory Basis
All Funds

	Dec. 31, 2025	Dec. 31, 2024
ASSETS		
Cash and Investments	$ 10,001,856.84	$ 8,399,879.84
Taxes and Liens Receivable	283,858.12	306,982.06
Property Acquired for Taxes -- Assessed Valuation	11,200.00	11,200.00
Accounts Receivable	717,774.11	1,231,617.90
Fixed Capital -- Utility	5,222,521.23	5,222,521.23
Fixed Capital Authorized and Uncompleted -- Utility	897,500.00	897,500.00
Deferred Charges to Future Taxation --		
General Capital	10,546,475.00	11,605,975.00
Deferred Charges to Revenues of Succeeding Years		5,000.00
Fixed Assets	9,113,050.85	8,037,015.22
Total Assets	$ 36,794,236.15	$ 35,717,691.25
LIABILITIES, RESERVES		
AND FUND BALANCE		
Bonds, Loans and Notes Payable	$ 12,627,752.64	$ 11,694,783.51
Improvement Authorizations	1,073,922.20	2,008,505.75
Other Liabilities and Special Funds	5,585,276.31	5,823,875.02
Amortization of Debt for Fixed Capital Acquired or Authorized	3,694,243.59	3,614,737.72
Reserve for Certain Assets Receivable	416,456.49	669,401.62
Fund Balance	4,283,534.07	3,869,372.41
Investment in Fixed Assets	9,113,050.85	8,037,015.22
Total Liabilities, Reserves and Fund Balance	$ 36,794,236.15	$ 35,717,691.25

Revenue and Other Income Realized	Dec. 31, 2025	Dec. 31, 2024
Surplus Utilized	$ 1,970,000.00	$ 1,550,000.00
Miscellaneous -- From Other Than		
Local Property Tax Levies	2,531,529.51	2,347,464.11
Collection of Delinquent Taxes		
and Tax Title Liens	266,210.77	189,819.21
Collection of Current Tax Levy	25,570,918.10	23,545,358.38
Other Credits to Income	711,396.23	482,169.14
Total Income	31,050,054.61	28,114,810.84
Expenditures		
Budget Expenditures:		
Municipal Purposes	10,544,074.28	9,769,269.53
County Taxes	5,141,368.91	4,947,400.14
Local School District Taxes	12,903,263.00	12,078,598.00
Other Expenditures	129,953.84	247,035.59
Total Expenditures	28,718,660.03	27,042,303.26
Statutory Excess to Fund Balance	2,331,394.58	1,072,507.58
Fund Balance		
Fund Balance, January 1	3,641,798.04	4,119,290.46
	5,973,192.62	5,191,798.04
Decreased by:		
Utilization as Anticipated Revenue	1,970,000.00	1,550,000.00
Fund Balance, December 31	$ 4,003,192.62	$ 3,641,798.04

SYNOPSIS OF 2025 REPORT OF AUDIT OF THE BOROUGH OF BARRINGTON

Comparative Statements of Operations and Changes In
Fund Balance - Regulatory Basis

Sewer Utility Fund

Revenue and Other Income Realized	Dec. 31, 2025	Dec. 31, 2024
Surplus Utilized	$ 35,000.00	$ 51,000.00
Sewer Utility Surplus Anticipated		
Sewer Rents and Liens	803,065.05	803,805.64
Miscellaneous	9,113.90	6,896.10
Other Credits to Income	51,780.57	25,190.06
Total Income	898,959.52	886,891.80
Expenditures		
Operating	643,456.00	681,936.00
Debt Service	109,084.44	109,934.54
Deferred Charges and Statutory Expenditures	58,152.00	55,972.00
Other Expenditures	500.00	
Total Expenditures	811,192.44	847,842.54
Statutory Excess to Fund Balance	87,767.08	39,049.26
Fund Balance		
Fund Balance, January 1	78,463.31	90,414.05
	166,230.39	129,463.31
Decreased by:		
Utilization as Anticipated Revenue	35,000.00	51,000.00
Fund Balance, December 31	$ 131,230.39	$ 78,463.31

RECOMMENDATIONS

None.

The above synopsis was prepared from the Report of Audit of the Borough of Barrington, County of Camden, for the calendar year 2025, submitted by Daniel M. DiGangi, Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP, Certified Public Accountants & Consultants. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Municipal Clerk's office and may be inspected by any interested person.

Denise Moules

Denise Moules. Municipal Clerk